Global dealmakers were forced to navigate a year of change during 2014 as the propitious route swerved across the global political stage. Despite a series of political uncertainties, global M&A activity to-date (14,744 deals, US $3.5tn) managed to reach its third highest deal value since 2007 (US $2.9tn), despite declining 27.8% compared to 2013, with 1,644 fewer deals announced.

### Global M&A Activity

#### Annual Breakdown in US$bn

<table>
<thead>
<tr>
<th>Year</th>
<th>Deal Value (US$bn)</th>
</tr>
</thead>
<tbody>
<tr>
<td>2010</td>
<td>3,940.9</td>
</tr>
<tr>
<td>2011</td>
<td>4,501.7</td>
</tr>
<tr>
<td>2012</td>
<td>4,363.5</td>
</tr>
<tr>
<td>2013</td>
<td>4,173.2</td>
</tr>
<tr>
<td>2014</td>
<td>3,707.7</td>
</tr>
<tr>
<td>2015</td>
<td>2,577.6</td>
</tr>
</tbody>
</table>

#### Quarterly Breakdown in US$bn

<table>
<thead>
<tr>
<th>Quarter</th>
<th>Deal Value (US$bn)</th>
</tr>
</thead>
<tbody>
<tr>
<td>1Q 2014</td>
<td>825.2</td>
</tr>
<tr>
<td>2Q 2014</td>
<td>817.4</td>
</tr>
<tr>
<td>3Q 2014</td>
<td>712.2</td>
</tr>
<tr>
<td>4Q 2014</td>
<td>846.6</td>
</tr>
</tbody>
</table>

#### 2014 vs. 2015 (Year-to-Date)

- **Down 22% by Value**
- **Down 10% by Volume**

### Global M&A Activity: Top 5 Sectors

1. **Energy, Utilities & Mining**
   - Deal Value: US $22.8bn
   - Deal Count: 1,269
2. **Industrials & Chemicals**
   - Deal Value: US $18.9bn
   - Deal Count: 1,500
3. **Technology**
   - Deal Value: US $21.4bn
   - Deal Count: 2,277
4. **Financial Services**
   - Deal Value: US $5.1bn
   - Deal Count: 784
5. **Consumer**
   - Deal Value: US $77.3bn
   - Deal Count: 2,319

### Deal Activity by Region in US$bn

- **Global**
  - Deal Value: US $16,114bn
- **Americas**
  - Deal Value: US $7,272bn
- **EMEA**
  - Deal Value: US $4,470bn
- **Asia**
  - Deal Value: US $4,372bn

### Top M&A Deals

- **Energy, Utilities & Mining**
  - Deal Value: US $43.4bn
- **Industrials & Chemicals**
  - Deal Value: US $34.0bn
- **Consumer**
  - Deal Value: US $27.6bn
- **Technology**
  - Deal Value: US $15.7bn
- **Financial Services**
  - Deal Value: US $13.1bn

### Top M&A Deals (Year-to-Date)

- **Energy, Utilities & Mining**
  - Deal Value: US $43.4bn
- **Industrials & Chemicals**
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### Top M&A Deals by Sector

- **Energy, Utilities & Mining**
  - Deal Value: US $43.4bn
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