

Finding the opportunities in mergers and acquisitions

Global & Regional League Tables 1H21

Financial Advisors

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Global League tables

Financial advisor league table by value

Ranking			1H21	1H20			Regional ranking comparison					
1H21	1H20	Company name	Value (USDm)	Deal count	% Value change	Value (USDm)	Europe	US	Asia Pacific	Japan	Middle East & Africa	Latin America
1	1	Goldman Sachs & Co	875,299	292	243.1%	255,144	1	1	5	1	1	5
2	3	JPMorgan	819,521	284	342.3%	185,300	2	2	2	2	3	1
3	2	Morgan Stanley	587,625	193	182.5%	208,038	3	3	3	5	2	6
4	4	Bank of America	402,108	137	233.3%	120,639	5	5	10	3	4	18
5	5	Citi	390,709	164	225.2%	120,157	4	4	4	12	5	3
6	12	Barclays	303,368	143	482.2%	52,108	8	6	24	7	15	19
7	6	Credit Suisse	233,723	135	105.1%	113,933	7	8	9	4	10	11
8	8	Evercore	199,737	96	171.9%	73,467	11	7	6	52=	24	-
9	69	Perella Weinberg Partners	163,638	37	2975.3%	5,321	15	11	-	-	-	-
10	10	UBS Investment Bank	160,057	95	151.7%	63,588	9	14	7	52=	43	20
11	17	China International Capital Corporation	151,842	28	325.8%	35,661	151	124	1	-	-	-
12	20	Jefferies	140,747	155	367.0%	30,136	19	10	31	9	7	60=
13	165	Allen & Company	134,410	11	18187.1%	735	-	9	61=	-	-	7=
14	11	Deutsche Bank	126,991	74	122.3%	57,116	10	17	34	33	-	26=
15	21	Centerview Partners	126,795	35	353.3%	27,974	20	13	54	17	21	-
16	31	LionTree Advisors	123,920	17	793.3%	13,872	91	12	-	-	-	7=
17	9	Lazard	120,083	99	67.8%	71,581	12	18	20	52=	18	14
18	7	Rothschild & Co	111,177	204	24.6%	89,259	6	23	14	23	12	13
19	29	RBC Capital Markets	107,970	75	603.8%	15,341	31	15	43	52=	86=	26=
20	23	Moelis & Company	92,918	103	326.9%	21,765	29	16	26	51	8	-

Global League tables

Financial advisor league table by deal count

Ranking			1H21	1H20	Regional ranking comparison							
1H21	1H20	Company name	Value (USDm)	Deal count	% Value change	Value (USDm)	Europe	US	Asia Pacific	Japan	Middle East & Africa	Latin America
1	5	Goldman Sachs & Co	875,299	292	179	113	1	1	5	1	1	5
2	1	Deloitte	33,494	289	56	233	23	42	15	18	76	56=
3	6	JPMorgan	819,521	284	177	107	2	2	2	2	3	1
4	2	PwC	36,067	261	52	209	21	40	28	15	35	45
5	3	KPMG	48,743	222	32	190	17	98	41	20	28	60=
6	7	Rothschild & Co	111,177	204	98	106	6	23	14	23	12	13
7	8	Morgan Stanley	587,625	193	96	97	3	3	3	5	2	6
8	4	EY	25,499	169	-6	175	28	69	16	46	23	56=
9	14	Citi	390,709	164	96	68	4	4	4	12	5	3
10	12	Jefferies	140,747	155	85	70	19	10	31	9	7	60=
11	18	Barclays	303,368	143	88	55	8	6	24	7	15	19
12	9	Bank of America	402,108	137	40	97	5	5	10	3	4	18
13	10	Houlihan Lokey	35,752	137	45	92	33	26	84	52=	-	31
14	22	Credit Suisse	233,723	135	84	51	7	8	9	4	10	11
15	17	Lincoln International	3,525	111	50	61	89	93	227	40	48	60=
16	39	William Blair & Company	21,674	107	80	27	94	33	87	-	73=	32
17	25	Moelis & Company	92,918	103	60	43	29	16	26	51	8	-
18	13	Lazard	120,083	99	30	69	12	18	20	52=	18	14
19	11	Evercore	199,737	96	26	70	11	7	6	52=	24	-
20	20	Raymond James	22,368	96	42	54	37	34	73	-	86=	-

EMEA Advisory League tables

Europe league table by value

Ranking			1H21			1H20	
1H21	1H20	Company name	Value (USDm)	Deal count	% Value change	Value (USDm)	
1	1	Goldman Sachs & Co	360,148	104	136.8%	152,086	
2	2	JPMorgan	273,503	105	187.7%	95,061	
3	3	Morgan Stanley	225,972	68	153.0%	89,303	
4	11	Citi	161,520	62	332.6%	37,336	
5	5	Bank of America	138,462	40	124.5%	61,685	
6	6	Rothschild & Co	101,006	165	73.3%	58,295	
7	4	Credit Suisse	81,376	37	3.0%	78,989	
8	13	Barclays	75,688	46	170.8%	27,953	
9	8	UBS Investment Bank	74,645	37	47.9%	50,463	
10	9	Deutsche Bank	70,010	28	46.7%	47,717	
11	19	Evercore	65,624	30	310.4%	15,991	
12	7	Lazard	61,420	52	21.2%	50,671	
13	15	Societe Generale	52,138	12	164.9%	19,685	
14	21	Mediobanca	49,517	31	274.0%	13,239	
15	44	Perella Weinberg Partners	47,698	12	1041.9%	4,177	
16	46	PJT Partners	44,904	11	1192.6%	3,474	
17	36	KPMG	43,698	164	601.6%	6,228	
18	10	BNP Paribas	42,381	43	6.6%	39,764	
19	20	Jefferies	36,135	49	146.8%	14,644	
20	32	Centerview Partners	34,081	13	348.6%	7,597	

Europe league table by deal count

Ranking			1H21			1H20	
1H21	1H20	Company name	Value (USDm)	Deal count	Count change	Deal count	
1	1	Deloitte	26,136	204	56	148	
2	4	PwC	29,292	196	72	124	
3	5	Rothschild & Co	101,006	165	74	91	
4	2	KPMG	43,698	164	23	141	
5	3	EY	15,698	127	0	127	
6	6	JPMorgan	273,503	105	52	53	
7	7	Goldman Sachs & Co	360,148	104	55	49	
8	21	GCA Corporation	2,952	70	45	25	
9	13	Morgan Stanley	225,972	68	32	36	
10	9	Oaklins	1,450	68	23	45	
11	14	Alantra	3,646	67	33	34	
12	12	Clearwater International	1,091	67	28	39	
13	19	Citi	161,520	62	36	26	
14	15	Lincoln International	2,584	61	28	33	
15	11	Lazard	61,420	52	12	40	
16	24	Jefferies	36,135	49	27	22	
17	27	Houlihan Lokey	12,626	47	27	20	
18	23	Barclays	75,688	46	24	22	
19	8	BDO	195	45	-2	47	
20	20	BNP Paribas	42,381	43	18	25	

EMEA Advisory League tables

UK league table by value

Ranking			1H21			1H20	
1H21	1H20	Company name	Value (USDm)	Deal count	% Value change	Value (USDm)	
1	1	Goldman Sachs & Co	114,327	48	83.3%	62,356	
2	4	JPMorgan	113,141	49	209.3%	36,579	
3	7	Barclays	55,829	24	224.6%	17,201	
4	10	Rothschild & Co	33,676	74	206.8%	10,978	
5	5	Citi	32,058	18	32.5%	24,192	
6	2	Morgan Stanley	28,523	20	-44.7%	51,539	
7	8	Bank of America	27,611	17	75.4%	15,741	
8	28	Jefferies	27,085	31	1078.6%	2,298	
9	55	Robey Warshaw	24,973	2	4243.1%	575	
10	21	Lazard	24,746	24	568.8%	3,700	
11	13	Evercore	20,824	18	177.4%	7,508	
12	3	Credit Suisse	20,159	14	-48.2%	38,926	
13	70	Centerview Partners	16,715	7	5240.3%	313	
14	59	Numis Securities	13,784	11	2550.8%	520	
15	19	Deutsche Bank	11,440	9	142.5%	4,717	
16	83	Cantor Fitzgerald	10,916	6	4953.7%	216	
17	-	Northland Capital Markets	10,416	2	-	-	
18	18	HSBC	10,119	9	108.0%	4,864	
19	64	Raymond James	8,854	21	2312.5%	367	
20	14	RBC Capital Markets	8,660	10	22.6%	7,066	

UK league table by deal count

Ranking			1H21			1H20	
1H21	1H20	Company name	Value (USDm)	Deal count	Count change	Deal count	
1	4	Rothschild & Co	33,676	74	44	30	
2	2	KPMG	1,859	52	20	32	
3	6	JPMorgan	113,141	49	24	25	
4	9	Goldman Sachs & Co	114,327	48	32	16	
5	1	Deloitte	4,017	45	10	35	
6	5	PwC	7,931	40	10	30	
7	21	Jefferies	27,085	31	21	10	
8	11	Grant Thornton	334	29	13	16	
9	28	GCA Corporation	1,100	28	21	7	
10	22	Houlihan Lokey	3,904	26	17	9	
11	10	Alantra	1,897	25	9	16	
12	12	Clearwater International	126	25	10	15	
13	19	Barclays	55,829	24	14	10	
14	20	Lazard	24,746	24	14	10	
15	15	Oaklins	526	22	10	12	
16	25	Raymond James	8,854	21	13	8	
17	8	BDO	25	21	4	17	
18	13	Morgan Stanley	28,523	20	7	13	
19	37	Lincoln International	305	20	14	6	
20	14	Daiwa Securities Group / DC Advisory	1,829	19	6	13	

EMEA Advisory League tables

Ireland league table by value

Ranking			1H21			1H20	
1H21	1H20	Company name	Value (USDm)	Deal count	Count change	Deal count	
1	-	Goldman Sachs & Co	57,293	10	-	-	
2	1	Citi	52,073	7	1478.0%	3,300	
3	-	Evercore	37,568	3	-	-	
4	39	Morgan Stanley	33,691	2	-	-	
5	13	PJT Partners	31,149	1	27465.5%	113	
6	22	JPMorgan	21,063	8	46706.7%	45	
7	4	Bank of America	21,041	5	3725.6%	550	
8	-	Centerview Partners	20,042	3	-	-	
9	57	UBS Investment Bank	16,706	4	-	-	
10	-	Deutsche Bank	8,321	4	-	-	

Ireland league table by deal count

Ranking			1H21			1H20	
1H21	1H20	Company name	Value (USDm)	Deal count	Count change	Deal count	
1	1	Deloitte	2,457	13	3	10	
2	-	Goldman Sachs & Co	57,293	10	10	0	
3	10	JPMorgan	21,063	8	6	2	
4	22	Rothschild & Co	7,684	8	7	1	
5	19	EY	239	8	7	1	
6	17	Citi	52,073	7	6	1	
7	6	Davy Corporate Finance	5,815	7	5	2	
8	2	KPMG	812	7	2	5	
9	4	Bank of America	21,041	5	3	2	
10	54	PwC	95	5	4	1	

DACH league table by value

Ranking			1H21			1H20	
1H21	1H20	Company name	Value (USDm)	Deal count	% Value change	Value (USDm)	
1	1	Goldman Sachs & Co	90,137	22	94.4%	46,359	
2	2	JPMorgan	71,178	12	54.6%	46,053	
3	8	Bank of America	58,391	10	152.9%	23,085	
4	15	Morgan Stanley	58,295	15	355.3%	12,804	
5	9	UBS Investment Bank	46,159	11	126.7%	20,360	
6	39	Perella Weinberg Partners	40,242	5	4371.3%	900	
7	3	Deutsche Bank	38,925	9	13.5%	34,290	
8	-	Societe Generale	35,262	1	-	-	
9	21	Citi	15,340	15	327.4%	3,589	
10	4	Credit Suisse	9,964	8	-70.2%	33,475	

DACH league table by deal count

Ranking			1H21			1H20	
1H21	1H20	Company name	Value (USDm)	Deal count	Count change	Deal count	
1	7	GCA Corporation	2,205	36	22	14	
2	3	PwC	2,819	34	6	28	
3	2	KPMG	2,951	25	-4	29	
4	1	EY	1,973	25	-5	30	
5	6	Goldman Sachs & Co	90,137	22	5	17	
6	5	Rothschild & Co	9,328	22	4	18	
7	4	Deloitte	5,418	20	-3	23	
8	28	Alantra	850	18	12	6	
9	14	Lincoln International	716	18	8	10	
10	22	Morgan Stanley	58,295	15	8	7	

EMEA Advisory League tables

Germany league table by value

Ranking			1H21			1H20	
1H21	1H20	Company name	Value (USDm)	Deal count	% Value change	Value (USDm)	
1	2	Goldman Sachs & Co	58,872	14	65.5%	35,565	
2	12	Bank of America	48,859	6	212.2%	15,649	
3	1	JPMorgan	42,243	6	5.7%	39,948	
4	4	Deutsche Bank	37,974	7	22.6%	30,971	
5	8	UBS Investment Bank	37,656	4	91.6%	19,655	
6	18	Morgan Stanley	37,552	5	381.2%	7,804	
7	34	Perella Weinberg Partners	36,909	2	4401.1%	820	
8	-	Societe Generale	35,262	1	-	-	
9	-	EA Markets Securities	9,380	1	-	-	
10	24	Citi	7,975	10	377.0%	1,672	
11	25	Deloitte	4,618	11	196.0%	1,560	
12	46	Moelis & Company	4,585	5	1771.4%	245	
13	15	Jefferies	3,385	6	-68.7%	10,820	
14	7	Rothschild & Co	3,173	12	-84.6%	20,610	
15	45	Barclays	3,144	3	1167.7%	248	
16	-	Centerview Partners	3,133	2	-	-	
17	-	CDX Advisors	2,554	2	-	-	
18	3	Lazard	2,478	5	-92.6%	33,410	
19	5	Macquarie Group	1,942	5	-93.5%	30,075	
20	14	HSBC	1,921	1	-83.6%	11,720	

Germany league table by deal count

Ranking			1H21			1H20	
1H21	1H20	Company name	Value (USDm)	Deal count	Count change	Deal count	
1	9	GCA Corporation	1,744	25	14	11	
2	2	PwC	1,495	22	2	20	
3	3	KPMG	23	17	-1	18	
4	1	EY	1,833	15	-7	22	
5	7	Carlsquare	1,477	15	3	12	
6	4	Goldman Sachs & Co	58,872	14	2	12	
7	13	Lincoln International	697	14	6	8	
8	50	Alantra	-	14	11	3	
9	8	Rothschild & Co	3,173	12	1	11	
10	5	Deloitte	4,618	11	-1	12	
11	43	Citi	7,975	10	7	3	
12	20	UniCredit Group	39	9	3	6	
13=	131	DZ Bank	-	9	8	1	
13=	6	Livingstone Partners	-	9	-3	12	
15=	24	Commerzbank	-	8	3	5	
15=	17	IMAP M&A Consultants	-	8	1	7	
17	21	Deutsche Bank	37,974	7	2	5	
18=	36	Falkensteg	-	7	3	4	
18=	78	Sonntag Corporate Finance	-	7	5	2	
20	10	Bank of America	48,859	6	-3	9	

EMEA Advisory League tables

Switzerland league table by value

Ranking			1H21		1H20	
1H21	1H20	Company name	Value (USDm)	Deal count	Count change	Deal count
1	1	Goldman Sachs & Co	25,446	7	162.4%	9,696
2	4	JPMorgan	23,749	5	375.0%	5,000
3	5	Morgan Stanley	14,682	8	193.6%	5,000
4	6	Credit Suisse	9,964	7	184.3%	3,505
5	2	Bank of America	8,720	3	17.3%	7,436
6	14	UBS Investment Bank	8,503	8	668.1%	1,107
7	-	Evercore	7,860	2	-	-
8	11	Citi	7,365	4	284.2%	1,917
9	-	Cowen Group	6,304	2	-	-
10=	-	SVB Leerink	6,304	1	-	-
10=	-	Truist Securities	6,304	1	-	-

Switzerland league table by deal count

Ranking			1H21		1H20	
1H21	1H20	Company name	Value (USDm)	Deal count	Count change	Deal count
1	4	PwC	1,324	12	4	8
2	11	GCA Corporation	703	11	7	4
3	10	Rothschild & Co	6,155	9	5	4
4	1	KPMG	2,928	9	-2	11
5	24	Morgan Stanley	14,682	8	7	1
6	2	UBS Investment Bank	8,503	8	-2	10
7	5	BDO	-	8	1	7
8	9	Goldman Sachs & Co	25,446	7	3	4
9	8	Credit Suisse	9,964	7	2	5
10	3	EY	140	7	-2	9

Austria league table by value

Ranking			1H21		1H20	
1H21	1H20	Company name	Value (USDm)	Deal count	Count change	Deal count
1=	4	Goldman Sachs & Co	6,061	2	452.0%	1,098
1=	-	Morgan Stanley	6,061	2	-	-
3	3	JPMorgan	5,186	1	369.3%	1,105
4=	-	Lazard	1,661	1	-	-
4=	-	UBS Investment Bank	1,661	1	-	-
6	10	BNP Paribas	920	2	-	-
7=	-	Bank of America	812	1	-	-
7=	-	Evercore	812	1	-	-
7=	-	Perella Weinberg Partners	812	1	-	-
10=	-	Bank of China International Holdings	546	1	-	-
10=	-	Somerley Capital	546	1	-	-

Austria league table by deal count

Ranking			1H21		1H20	
1H21	1H20	Company name	Value (USDm)	Deal count	Count change	Deal count
1	1	Deloitte	400	5	-2	7
2	17	GCA Corporation	53	4	3	1
3	16	EY	-	4	3	1
4=	5	Goldman Sachs & Co	6,061	2	1	1
4=	-	Morgan Stanley	6,061	2	2	0
6	10	BNP Paribas	920	2	1	1
7	3	Rothschild & Co	53	2	-1	3
8=	-	MP Corporate Finance	-	2	2	0
8=	25	PwC	-	2	1	1
10	4	JPMorgan	5,186	1	-1	2

EMEA Advisory League tables

France league table by value

Ranking			1H21			1H20	
1H21	1H20	Company name	Value (USDm)	Deal count	% Value change	Value (USDm)	
1	8	Lazard	41,468	17	399.6%	8,300	
2	11	JPMorgan	27,111	12	354.0%	5,972	
3	4	BNP Paribas	22,054	20	57.3%	14,018	
4	2	Rothschild & Co	18,829	47	-10.0%	20,930	
5	3	Morgan Stanley	14,219	9	0.0%	14,226	
6	43	PwC	12,055	21	2749.9%	423	
7	5	Societe Generale	11,763	8	-10.5%	13,136	
8	21	Citi	9,395	6	390.1%	1,917	
9	10	HSBC	8,792	6	33.6%	6,579	
10	38	EY	8,491	13	1429.9%	555	
11	-	AZ Capital	6,328	4	-	-	
12	-	Credit Suisse	6,142	4	-	-	
13	18	Deloitte	5,569	18	177.6%	2,006	
14	14	Credit Agricole	5,279	20	74.9%	3,019	
15	9	Bank of America	5,249	1	-26.0%	7,097	
16	7	Callisto	4,717	5	-45.5%	8,648	
17	166	Perella Weinberg Partners	4,654	2	-	-	
18	42	Hottinguer Corporate Finance	4,592	4	868.8%	474	
19=	-	D'Angelin & Co	4,482	1	-	-	
19=	41	Fenchurch Advisory Partners	4,482	1	824.1%	485	
19=	-	Ledouble	4,482	1	-	-	

France league table by deal count

Ranking			1H21			1H20	
1H21	1H20	Company name	Value (USDm)	Deal count	Count change	Deal count	
1	1	Rothschild & Co	18,829	47	8	39	
2	4	PwC	12,055	21	8	13	
3	20	Edmond de Rothschild Corporate Finance	1,301	21	13	8	
4	15	BNP Paribas	22,054	20	11	9	
5	9	Credit Agricole	5,279	20	9	11	
6	2	KPMG	1,766	19	-1	20	
7	3	Deloitte	5,569	18	4	14	
8	12	Lazard	41,468	17	7	10	
9	6	Lincoln International	119	17	4	13	
10	7	Natixis	2,869	16	4	12	
11	10	EY	8,491	13	2	11	
12	24	JPMorgan	27,111	12	5	7	
13	5	Cambon Partners	692	12	-1	13	
14	29	Alantra	429	12	7	5	
15	21	Oaklins	646	11	3	8	
16	13	Clearwater International	708	10	0	10	
17	30	Bryan, Garnier & Co	47	10	5	5	
18	17	Morgan Stanley	14,219	9	1	8	
19	18	Daiwa Securities Group / DC Advisory	2,357	9	1	8	
20	11	Societe Generale	11,763	8	-2	10	

EMEA Advisory League tables

Benelux league table by value

Ranking			1H21			1H20		
1H21	1H20	Company name	Value (USDm)	Deal count	% Value change	Value (USDm)		
1	11	Morgan Stanley	57,376	5	1544.0%	3,490		
2	1	Goldman Sachs & Co	53,615	6	336.1%	12,293		
3	5	JPMorgan	11,379	13	55.2%	7,331		
4	21	Citi	9,840	6	941.3%	945		
5	9	Deutsche Bank	9,817	5	119.8%	4,467		
6	91	Moelis & Company	6,483	2	-	-		
7	4	Rothschild & Co	5,690	19	-30.8%	8,228		
8	7	Daiwa Securities Group / DC Advisory	4,809	2	7.7%	4,467		
9	68	Barclays	4,102	9	-	-		
10	12	Lazard	3,652	7	61.0%	2,268		

Benelux league table by deal count

Ranking			1H21			1H20		
1H21	1H20	Company name	Value (USDm)	Deal count	Count change	Deal count		
1	1	Deloitte	796	29	0	29		
2	6	PwC	1,238	27	17	10		
3	5	KPMG	1,059	24	10	14		
4	2	EY	290	22	3	19		
5	3	GCG	22	22	3	19		
6	10	Rabobank	1,445	20	11	9		
7	4	Rothschild & Co	5,690	19	4	15		
8	28	Accuracy	24	17	14	3		
9	11	ING	1,302	14	6	8		
10	14	JPMorgan	11,379	13	6	7		

Iberia league table by value

Ranking			1H21			1H20		
1H21	1H20	Company name	Value (USDm)	Deal count	% Value change	Value (USDm)		
1	2	Citi	23,131	8	72.9%	13,382		
2	10	BNP Paribas	19,228	7	232.5%	5,782		
3	1	JPMorgan	18,521	10	33.6%	13,859		
4	7	PwC	16,396	41	159.6%	6,315		
5	5	Goldman Sachs & Co	15,456	4	48.3%	10,420		
6	18	Lazard	12,356	4	582.7%	1,810		
7	23	Deloitte	9,947	21	815.1%	1,087		
8	6	Morgan Stanley	9,883	6	31.9%	7,490		
9=	9	Bank of America	9,380	1	54.7%	6,063		
9=	-	EA Markets Securities	9,380	1	-	-		

Iberia league table by deal count

Ranking			1H21			1H20		
1H21	1H20	Company name	Value (USDm)	Deal count	Count change	Deal count		
1	1	PwC	16,396	41	14	27		
2	2	Deloitte	9,947	21	-2	23		
3	4	EY	5,186	21	6	15		
4	3	KPMG	985	19	1	18		
5	11	JPMorgan	18,521	10	6	4		
6	24	Citi	23,131	8	6	2		
7	9	Santander Corporate Investment Banking (SCIB)	7,728	8	3	5		
8	10	Arcano Partners	749	8	3	5		
9	17	BNP Paribas	19,228	7	4	3		
10	29	AZ Capital	8,540	7	5	2		

EMEA Advisory League tables

Spain league table by value

Ranking			1H21			1H20	
1H21	1H20	Company name	Value (USDm)	Deal count	% Value change	Value (USDm)	
1	2	Citi	23,131	8	72.9%	13,382	
2	9	BNP Paribas	19,228	7	232.5%	5,782	
3	1	JPMorgan	18,186	9	31.2%	13,859	
4	7	PwC	16,396	41	167.5%	6,129	
5	4	Goldman Sachs & Co	13,759	3	32.0%	10,420	
6	15	Lazard	12,007	3	563.4%	1,810	
7	21	Deloitte	9,947	21	815.1%	1,087	
8	11	Morgan Stanley	9,883	6	88.0%	5,257	
9=	8	Bank of America	9,380	1	54.7%	6,063	
9=	-	EA Markets Securities	9,380	1	-	-	
11	22	Societe Generale	9,192	2	842.8%	975	
12	17	AZ Capital	8,540	7	455.3%	1,538	
13	12	Santander Corporate Investment Banking (SCIB)	7,728	8	307.0%	1,899	
14	28	Credit Suisse	7,643	2	1469.4%	487	
15	6	Barclays	5,779	3	-5.9%	6,140	
16	31	EY	5,186	21	1369.1%	353	
17=	-	ING	1,908	1	-	-	
17=	-	Santander Bank Polska	1,908	1	-	-	
17=	-	Trigon Group	1,908	1	-	-	
20	-	UBS Investment Bank	1,500	2	-	-	

Spain league table by deal count

Ranking			1H21			1H20	
1H21	1H20	Company name	Value (USDm)	Deal count	Count change	Deal count	
1	1	PwC	16,396	41	16	25	
2	2	Deloitte	9,947	21	0	21	
3	4	EY	5,186	21	7	14	
4	3	KPMG	985	18	2	16	
5	8	JPMorgan	18,186	9	5	4	
6	23	Citi	23,131	8	6	2	
7	9	Santander Corporate Investment Banking (SCIB)	7,728	8	4	4	
8	7	Arcano Partners	749	8	3	5	
9	16	BNP Paribas	19,228	7	4	3	
10	27	AZ Capital	8,540	7	5	2	
11	40	Morgan Stanley	9,883	6	5	1	
12	10	Rothschild & Co	625	6	2	4	
13	55	Oaklins	202	6	5	1	
14	20	Norgestion	15	5	2	3	
15	35	Alantra	-	5	3	2	
16	32	Mediobanca	891	4	2	2	
17	51	Lincoln International	113	4	3	1	
18	5	Goldman Sachs & Co	13,759	3	-3	6	
19	11	Lazard	12,007	3	-1	4	
20	25	Barclays	5,779	3	1	2	

EMEA Advisory League tables

Italy league table by value

Ranking			1H21			1H20	
1H21	1H20	Company name	Value (USDm)	Deal count	% Value change	Value (USDm)	
1	1	Mediobanca	48,331	25	308.7%	11,826	
2	22	KPMG	37,643	45	2627.8%	1,380	
3	11	Rothschild & Co	36,215	14	1193.4%	2,800	
4	3	Goldman Sachs & Co	35,304	4	321.0%	8,386	
5	4	JPMorgan	33,848	7	421.0%	6,497	
6	10	Bank of America	31,289	6	888.0%	3,167	
7	7	Credit Suisse	29,345	4	393.9%	5,941	
8	29	UniCredit Group	28,873	13	5286.8%	536	
9	24	Citi	25,068	5	3491.4%	698	
10	6	EQUITA S.I.M	22,239	8	266.6%	6,067	
11	2	IMI - Intesa Sanpaolo	9,381	8	-1.8%	9,551	
12	9	Morgan Stanley	7,486	5	26.0%	5,941	
13	21	Nomura Holdings	6,879	4	352.9%	1,519	
14	47	Banca Akros - Oaklins	6,006	5	10079.7%	59	
15	-	HSBC	5,963	1	-	-	
16	18	Deutsche Bank	4,432	4	151.4%	1,763	
17	23	Deloitte	4,077	41	382.5%	845	
18	5	UBS Investment Bank	2,523	3	-59.6%	6,241	
19	12	BNP Paribas	2,168	6	-16.4%	2,594	
20	-	Perella Weinberg Partners	1,618	1	-	-	

Italy league table by deal count

Ranking			1H21			1H20	
1H21	1H20	Company name	Value (USDm)	Deal count	Count change	Deal count	
1	1	KPMG	37,643	45	14	31	
2	2	Deloitte	4,077	41	16	25	
3	6	Mediobanca	48,331	25	18	7	
4	4	PwC	564	23	11	12	
5	9	Rothschild & Co	36,215	14	8	6	
6	3	EY	405	14	-5	19	
7	10	UniCredit Group	28,873	13	7	6	
8	26	Lincoln International	202	10	7	3	
9	15	Clairfield International	91	9	4	5	
10	22	EQUITA S.I.M	22,239	8	5	3	
11	7	IMI - Intesa Sanpaolo	9,381	8	1	7	
12	17	JPMorgan	33,848	7	3	4	
13	-	Daiwa Securities Group / DC Advisory	248	7	7	0	
14	13	Bank of America	31,289	6	1	5	
15	19	BNP Paribas	2,168	6	2	4	
16	27	Lazard	581	6	4	2	
17=	11	Fineurop Soditic	43	6	0	6	
17=	21	Oaklins	43	6	2	4	
19	44	Citi	25,068	5	4	1	
20	38	Morgan Stanley	7,486	5	4	1	

EMEA Advisory League tables

Nordics league table by value

Ranking			1H21			1H20	
1H21	1H20	Company name	Value (USDm)	Deal count	% Value change	Value (USDm)	
1	3	Morgan Stanley	31,114	12	669.0%	4,046	
2	18	Goldman Sachs & Co	27,817	18	2667.9%	1,005	
3	1	JPMorgan	22,185	15	202.0%	7,347	
4	34	Rothschild & Co	15,685	27	3763.3%	406	
5	31	Nordea	10,230	11	1992.0%	489	
6	7	Credit Suisse	9,564	8	310.8%	2,328	
7	120	Jefferies	8,991	10	-	-	
8	24	Barclays	8,639	4	1019.0%	772	
9	25	Carnegie Investment Bank	8,445	24	1012.6%	759	
10	33	Handelsbanken Capital Markets	7,891	5	1718.2%	434	
11	8	DNB Markets	6,965	18	257.0%	1,951	
12	19	Danske Bank	6,954	19	604.6%	987	
13	20	EY	6,020	45	622.7%	833	
14	37	Swedbank	5,446	1	2331.3%	224	
15	52	Daiwa Securities Group / DC Advisory	4,809	2	7656.5%	62	
16	2	Jamieson Corporate Finance	4,709	3	15.8%	4,067	
17	-	BMO Capital Markets	4,555	1	-	-	
18	4	Lazard	4,506	8	24.3%	3,626	
19	53	Houlihan Lokey	4,345	5	8767.3%	49	
20	17	Arctic Securities	3,827	9	247.6%	1,101	

Nordics league table by deal count

Ranking			1H21			1H20	
1H21	1H20	Company name	Value (USDm)	Deal count	Count change	Deal count	
1	2	Deloitte	3,749	68	42	26	
2	3	PwC	1,485	51	27	24	
3	1	EY	6,020	45	18	27	
4	12	Rothschild & Co	15,685	27	19	8	
5	6	Carnegie Investment Bank	8,445	24	9	15	
6	7	Danske Bank	6,954	19	5	14	
7	17	Clearwater International	143	19	12	7	
8	62	Goldman Sachs & Co	27,817	18	17	1	
9	5	DNB Markets	6,965	18	3	15	
10	4	KPMG	828	17	1	16	
11	20	Translink Corporate Finance	17	16	10	6	
12	8	JPMorgan	22,185	15	6	9	
13	16	Nordhaven Corporate Finance	264	14	7	7	
14	27	GCA Corporation	142	14	10	4	
15	30	Livingstone Partners	15	14	10	4	
16	24	Morgan Stanley	31,114	12	8	4	
17	25	Nordea	10,230	11	7	4	
18	10	ABG Sundal Collier Holding	3,343	11	3	8	
19	14	Oaklins	44	11	3	8	
20	120	Jefferies	8,991	10	9	1	

EMEA Advisory League tables

Denmark league table by value

Ranking			1H21			1H20	
1H21	1H20	Company name	Value (USDm)	Deal count	Count change	Deal count	
1	4	Danske Bank	5,575	5	552.8%	854	
2	33	Rothschild & Co	4,693	9	-	-	
3	14	Morgan Stanley	4,325	2	844.3%	458	
4	2	JPMorgan	4,075	3	193.6%	1,388	
5	-	BNP Paribas	3,744	2	-	-	
6	25	Lazard	3,409	5	10896.8%	31	
7	19	Nordea	3,361	3	1974.7%	162	
8	-	Goldman Sachs & Co	3,210	4	-	-	
9	18	Deloitte	2,871	32	1460.3%	184	
10	-	Macquarie Group	2,331	2	-	-	

Denmark league table by deal count

Ranking			1H21			1H20	
1H21	1H20	Company name	Value (USDm)	Deal count	Count change	Deal count	
1	4	Deloitte	2,871	32	26	6	
2	5	PwC	108	13	8	5	
3	18	Rothschild & Co	4,693	9	7	2	
4	6	Clearwater International	83	9	4	5	
5	1	EY	78	9	-1	10	
6	2	Danske Bank	5,575	5	-2	7	
7	14	Lazard	3,409	5	3	2	
8	16	Nordic M&A	100	5	3	2	
9	-	Goldman Sachs & Co	3,210	4	4	0	
10	7	KPMG	684	4	1	3	

Norway league table by value

Ranking			1H21			1H20	
1H21	1H20	Company name	Value (USDm)	Deal count	Count change	Deal count	
1	2	DNB Markets	6,659	16	285.6%	1,727	
2	-	Goldman Sachs & Co	4,893	4	-	-	
3	-	Morgan Stanley	4,291	3	-	-	
4	7	Rothschild & Co	3,964	8	1032.6%	350	
5	3	Arctic Securities	3,827	9	247.6%	1,101	
6	6	JPMorgan	3,246	2	624.6%	448	
7	8	SpareBank 1 Markets	3,036	7	1418.0%	200	
8	1	ABG Sundal Collier Holding	2,742	6	57.8%	1,738	
9	-	Melesio Capital	2,196	1	-	-	
10	-	Credit Suisse	1,909	2	-	-	

Norway league table by deal count

Ranking			1H21			1H20	
1H21	1H20	Company name	Value (USDm)	Deal count	Count change	Deal count	
1	1	DNB Markets	6,659	16	3	13	
2	2	Deloitte	193	13	4	9	
3	9	EY	713	12	8	4	
4	7	Carnegie Investment Bank	1,671	10	5	5	
5	6	Danske Bank	476	10	5	5	
6	3	Arctic Securities	3,827	9	1	8	
7	13	Nordhaven Corporate Finance	42	9	6	3	
8	21	Rothschild & Co	3,964	8	7	1	
9	8	SpareBank 1 Markets	3,036	7	3	4	
10	11	PwC	327	7	4	3	

EMEA Advisory League tables

Sweden league table by value

Ranking			1H21			1H20	
1H21	1H20	Company name	Value (USDm)	Deal count	% Value change	Value (USDm)	
1	13	Goldman Sachs & Co	22,960	12	2184.6%	1,005	
2	3	Morgan Stanley	22,498	7	527.0%	3,588	
3	1	JPMorgan	17,315	12	214.2%	5,511	
4	75	Jefferies	8,991	9	-	-	
5	29	Rothschild & Co	8,173	12	14494.6%	56	
6	19	Handelsbanken Capital Markets	7,891	5	1718.2%	434	
7	17	Carnegie Investment Bank	7,889	15	939.4%	759	
8	6	Credit Suisse	7,291	5	386.1%	1,500	
9	-	Barclays	6,582	2	-	-	
10	-	Nordea	5,814	5	-	-	

Sweden league table by deal count

Ranking			1H21			1H20	
1H21	1H20	Company name	Value (USDm)	Deal count	Count change	Deal count	
1	1	PwC	1,050	32	17	15	
2	2	Deloitte	678	32	20	12	
3	3	EY	4,989	21	9	12	
4	4	Carnegie Investment Bank	7,889	15	6	9	
5	18	Clearwater International	78	15	12	3	
6	12	Livingstone Partners	15	14	10	4	
7	37	Goldman Sachs & Co	22,960	12	11	1	
8	8	JPMorgan	17,315	12	7	5	
9	11	Rothschild & Co	8,173	12	8	4	
10	26	GCA Corporation	116	11	9	2	

Finland league table by value

Ranking			1H21			1H20	
1H21	1H20	Company name	Value (USDm)	Deal count	% Value change	Value (USDm)	
1	-	Daiwa Securities Group / DC Advisory	4,809	1	-	-	
2	12	EY	1,992	12	5142.1%	38	
3=	-	Deutsche Bank	1,630	2	-	-	
3=	-	Goldman Sachs & Co	1,630	2	-	-	
3=	-	Jefferies	1,630	2	-	-	

Finland league table by deal count

Ranking			1H21			1H20	
1H21	1H20	Company name	Value (USDm)	Deal count	Count change	Value (USDm)	
1	1	EY	1,992	12	5	7	
2	5	Nordhaven Corporate Finance	222	6	2	4	
3	6	MCF Corporate Finance	26	5	2	3	
4	12	Aventum Partners	143	4	2	2	
5	16	Translink Corporate Finance	12	4	2	2	

EMEA Advisory League tables

CEE league table by value

Ranking			1H21			1H20	
1H21	1H20	Company name	Value (USDm)	Deal count	% Value change	Value (USDm)	
1	3	JPMorgan	7,442	5	149.1%	2,987	
2	2	Citi	3,881	5	-18.6%	4,767	
3	1	VTB Capital	3,490	7	-33.7%	5,265	
4	4	Goldman Sachs & Co	2,947	1	4.6%	2,818	
5	14	Morgan Stanley	2,906	4	534.5%	458	
6	13	Bank of America	2,895	2	532.1%	458	
7	35	PwC	2,522	18	41933.3%	6	
8	22	Santander Bank Polska	2,509	7	4225.9%	58	
9	11	BNP Paribas	2,399	5	242.2%	701	
10	-	Credit Suisse	2,083	2	-	-	
11	-	LionTree Advisors	2,083	1	-	-	
12	63	Rothschild & Co	1,990	10	-	-	
13	21	Trigon Group	1,916	6	1797.0%	101	
14=	-	AZ Capital	1,908	1	-	-	
14=	-	ING	1,908	1	-	-	
16	17	Barclays	1,341	3	490.7%	227	
17=	-	Alfa Bank	1,132	1	-	-	
17=	-	Credit Bank Of Moscow OAO [MKB]	1,132	1	-	-	
19	26	Porta Finance	995	4	2915.2%	33	
20	23	SUMMA Advisers	952	1	2114.0%	43	

CEE league table by deal count

Ranking			1H21			1H20	
1H21	1H20	Company name	Value (USDm)	Deal count	Count change	Deal count	
1	2	Deloitte	928	22	9	13	
2	1	PwC	2,522	18	5	13	
3	3	EY	562	14	3	11	
4	4	KPMG	814	11	0	11	
5	63	Rothschild & Co	1,990	10	9	1	
6	5	VTB Capital	3,490	7	-2	9	
7	17	Santander Bank Polska	2,509	7	5	2	
8	-	Superia	173	7	7	0	
9	34	Trigon Group	1,916	6	5	1	
10	24	Oaklins	-	6	4	2	
11	13	JPMorgan	7,442	5	3	2	
12	6	Citi	3,881	5	0	5	
13	28	BNP Paribas	2,399	5	4	1	
14	30	Morgan Stanley	2,906	4	3	1	
15	35	Porta Finance	995	4	3	1	
16	20	Globalscope Partners	18	4	2	2	
17	32	Barclays	1,341	3	2	1	
18	8	UniCredit Group	33	3	-1	4	
19	15	Clairfield International	-	3	1	2	
20	29	Bank of America	2,895	2	1	1	

EMEA Advisory League tables

Poland league table by value

Ranking			1H21			1H20
1H21	1H20	Company name	Value (USDm)	Deal count	% Value change	Value (USDm)
1	3	JPMorgan	4,855	2	214.6%	1,543
2	1	Goldman Sachs & Co	2,947	1	33.2%	2,212
3	15	Santander Bank Polska	2,509	6	4225.9%	58
4	8	BNP Paribas	2,399	3	242.2%	701
5	19	PwC	1,945	6	-	-
6	14	Trigon Group	1,916	6	1797.0%	101
7=	-	AZ Capital	1,908	1	-	-
7=	-	ING	1,908	1	-	-
7=	11	Morgan Stanley	1,908	1	316.6%	458
10=	10	Bank of America	812	1	77.3%	458
10=	-	Evercore	812	1	-	-
10=	-	Perella Weinberg Partners	812	1	-	-

Russia league table by value

Ranking			1H21			1H20
1H21	1H20	Company name	Value (USDm)	Deal count	% Value change	Value (USDm)
1	1	VTB Capital	2,766	6	-47.5%	5,265
2=	-	Bank of America	2,083	1	-	-
2=	-	Credit Suisse	2,083	1	-	-
2=	-	LionTree Advisors	2,083	1	-	-
5=	-	Alfa Bank	1,132	1	-	-
5=	2	Citi	1,132	1	-69.0%	3,653

Poland league table by deal count

Ranking			1H21			1H20	
1H21	1H20	Company name	Value (USDm)	Deal count	Count change	Deal count	
1	1	Deloitte	70	7	3	4	
2	9	Santander Bank Polska	2,509	6	4	2	
3	2	PwC	1,945	6	3	3	
4	17	Trigon Group	1,916	6	5	1	
5	29	Rothschild & Co	789	6	5	1	
6	8	EY	66	4	2	2	
7	13	BNP Paribas	2,399	3	2	1	
8	7	Clairfield International	-	3	1	2	
9	10	JPMorgan	4,855	2	1	1	
10	16	Barclays	415	2	1	1	

Russia league table by deal count

Ranking			1H21			1H20	
1H21	1H20	Company name	Value (USDm)	Deal count	Count change	Deal count	
1	1	VTB Capital	2,766	6	-3	9	
2	-	UBS Investment Bank	-	2	2	0	
3=	-	Bank of America	2,083	1	1	0	
3=	-	Credit Suisse	2,083	1	1	0	
3=	-	LionTree Advisors	2,083	1	1	0	

EMEA Advisory League tables

Turkey league table by value

Ranking			1H21			1H20	
1H21	1H20	Company name	Value (USDm)	Deal count	% Value change	Value (USDm)	
1	-	Goldman Sachs & Co	676	2	-	-	
2	10	Unlu & Co	537	4	1042.6%	47	
3	11	BNP Paribas	297	1	890.0%	30	
4	-	Barclays	280	2	-	-	
5	21	Pragma Corporate Finance	221	3	-	-	
6	9	EY	172	2	129.3%	75	
7	-	Deutsche Bank	172	1	-	-	
8	13	Alpacar Associates	138	1	500.0%	23	
9	-	Numis Securities	128	1	-	-	
10	-	IS Investment Securities	93	3	-	-	

Turkey league table by deal count

Ranking			1H21			1H20	
1H21	1H20	Company name	Value (USDm)	Deal count	Count change	Deal count	
1	10	Unlu & Co	537	4	3	1	
2	21	Pragma Corporate Finance	221	3	2	1	
3	-	IS Investment Securities	93	3	3	0	
4	-	Goldman Sachs & Co	676	2	2	0	
5	-	Barclays	280	2	2	0	
6	4	EY	172	2	-1	3	
7	-	Raiffeisen Bank International	63	2	2	0	
8	17	3 Seas Capital Partners	28	2	1	1	
9=	3	Industrial Development Bank of Turkey (TSKB)	-	2	-1	3	
9=	22	PwC	-	2	1	1	

EMEA Advisory League tables

MEA league table by value

Ranking			1H21			1H20	
1H21	1H20	Company name	Value (USDm)	Deal count	% Value change	Value (USDm)	
1	10	Goldman Sachs & Co	74,829	9	663.9%	9,796	
2	11	Morgan Stanley	68,607	8	1235.3%	5,138	
3	3	JPMorgan	28,350	16	30.6%	21,703	
4	5	Bank of America	15,797	6	51.0%	10,465	
5	1	Citi	14,681	6	-66.9%	44,377	
6	4	HSBC	13,198	5	22.5%	10,775	
7	-	Jefferies	12,829	6	-	-	
8	8	Moelis & Company	12,561	3	24.4%	10,100	
9	31	BNP Paribas	12,488	2	4118.9%	296	
10	-	Credit Suisse	5,843	4	-	-	
11	-	Cowen Group	5,442	4	-	-	
12	2	Rothschild & Co	4,764	14	-81.0%	25,088	
13	-	Wells Fargo Securities	3,526	2	-	-	
14	-	JVB Financial Group	3,000	1	-	-	
15	12	Barclays	2,360	2	-32.1%	3,474	
16	19	Nomura Holdings	2,097	2	47.5%	1,422	
17	15	Standard Bank Group	1,668	5	-11.4%	1,883	
18	36	Lazard	1,650	4	663.9%	216	
19	-	Santander Corporate Investment Banking (SCIB)	1,650	1	-	-	
20	-	United Capital	1,602	2	-	-	

MEA league table by deal count

Ranking			1H21			1H20	
1H21	1H20	Company name	Value (USDm)	Deal count	Count change	Deal count	
1	6	JPMorgan	28,350	16	11	5	
2	4	Rothschild & Co	4,764	14	5	9	
3	25	Goldman Sachs & Co	74,829	9	8	1	
4	8	Morgan Stanley	68,607	8	4	4	
5	15	Bank of America	15,797	6	4	2	
6	5	Citi	14,681	6	1	5	
7	-	Jefferies	12,829	6	6	0	
8	2	PwC	384	6	-6	12	
9	14	HSBC	13,198	5	3	2	
10	1	Standard Bank Group	1,668	5	-12	17	
11	-	Credit Suisse	5,843	4	4	0	
12	-	Cowen Group	5,442	4	4	0	
13	13	Lazard	1,650	4	1	3	
14	24	Moelis & Company	12,561	3	2	1	
15	3	EY	1,101	3	-8	11	
16	7	KPMG	595	3	-2	5	
17	51	Lincoln International	150	3	2	1	
18	21	PSG Capital	105	3	1	2	
19	12	Deloitte	11	3	0	3	
20	11	BNP Paribas	12,488	2	-1	3	

Americas Advisory League tables

Americas league table by value

Ranking			1H21			1H20	
1H21	1H20	Company name	Value (USDm)	Deal count	% Value change	Value (USDm)	
1	1	Goldman Sachs & Co	695,583	239	356.7%	152,315	
2	3	JPMorgan	640,625	215	531.0%	101,524	
3	2	Morgan Stanley	457,100	150	241.7%	133,791	
4	4	Bank of America	304,033	113	206.5%	99,195	
5	6	Citi	303,953	129	415.4%	58,976	
6	11	Barclays	279,970	123	606.5%	39,628	
7	5	Evercore	183,234	86	157.7%	71,103	
8	7	Credit Suisse	180,066	110	265.9%	49,207	
9	88	Allen & Company	134,410	11	18187.1%	735	
10	18	Jefferies	131,006	133	577.9%	19,325	
11	46	Perella Weinberg Partners	127,409	34	2730.7%	4,501	
12	72	LionTree Advisors	121,837	16	8216.5%	1,465	
13	14	Centerview Partners	119,766	33	340.4%	27,197	
14	9	UBS Investment Bank	115,398	67	177.3%	41,621	
15	21	RBC Capital Markets	106,502	69	621.3%	14,766	
16	17	Moelis & Company	82,834	87	294.7%	20,989	
17	12	Deutsche Bank	82,794	55	137.0%	34,938	
18	8	Lazard	69,276	63	50.1%	46,167	
19	22	PJT Partners	61,131	23	349.9%	13,588	
20	23	Guggenheim Partners	57,185	37	368.1%	12,216	

Americas league table by deal count

Ranking			1H21			1H20	
1H21	1H20	Company name	Value (USDm)	Deal count	Count change	Deal count	
1	2	Goldman Sachs & Co	695,583	239	163	76	
2	4	JPMorgan	640,625	215	144	71	
3	5	Morgan Stanley	457,100	150	85	65	
4	7	Jefferies	131,006	133	72	61	
5	14	Citi	303,953	129	88	41	
6	12	Barclays	279,970	123	78	45	
7	1	Houlihan Lokey	33,328	119	36	83	
8	3	Bank of America	304,033	113	37	76	
9	16	Credit Suisse	180,066	110	74	36	
10	27	William Blair & Company	20,316	96	72	24	
11	17	Moelis & Company	82,834	87	51	36	
12	6	Evercore	183,234	86	22	64	
13	9	Piper Sandler Companies	29,673	83	29	54	
14	11	Raymond James	19,562	82	36	46	
15	19	Stifel/KBW	36,936	80	45	35	
16	8	Deloitte	14,293	79	19	60	
17	22	Robert W. Baird & Co	15,907	78	50	28	
18	25	RBC Capital Markets	106,502	69	43	26	
19	15	Rothschild & Co	39,551	68	27	41	
20	23	UBS Investment Bank	115,398	67	40	27	

Americas Advisory League tables

US league table by value

Ranking			1H21			1H20	
1H21	1H20	Company name	Value (USDm)	Deal count	% Value change	Value (USDm)	
1	1	Goldman Sachs & Co	685,460	231	350.0%	152,315	
2	3	JPMorgan	604,528	203	502.2%	100,391	
3	2	Morgan Stanley	448,078	144	236.0%	133,337	
4	6	Citi	299,101	121	408.9%	58,773	
5	4	Bank of America	282,689	110	188.2%	98,089	
6	10	Barclays	244,171	115	516.2%	39,628	
7	5	Evercore	183,160	85	159.7%	70,523	
8	7	Credit Suisse	163,449	102	235.6%	48,708	
9	86	Allen & Company	134,410	11	18187.1%	735	
10	18	Jefferies	131,006	132	577.9%	19,325	
11	41	Perella Weinberg Partners	127,409	34	2730.7%	4,501	
12	73	LionTree Advisors	121,837	16	9165.2%	1,315	
13	14	Centerview Partners	119,766	33	340.4%	27,197	
14	9	UBS Investment Bank	115,077	63	179.1%	41,231	
15	23	RBC Capital Markets	97,748	54	763.0%	11,327	
16	17	Moelis & Company	82,834	87	294.7%	20,989	
17	12	Deutsche Bank	81,568	53	133.5%	34,938	
18	8	Lazard	60,595	59	33.5%	45,393	
19	21	PJT Partners	60,571	20	347.3%	13,540	
20	22	Guggenheim Partners	57,185	37	368.1%	12,216	

US league table by deal count

Ranking			1H21			1H20	
1H21	1H20	Company name	Value (USDm)	Deal count	Count change	Deal count	
1	2	Goldman Sachs & Co	685,460	231	156	75	
2	4	JPMorgan	604,528	203	134	69	
3	5	Morgan Stanley	448,078	144	81	63	
4	7	Jefferies	131,006	132	74	58	
5	12	Citi	299,101	121	81	40	
6	1	Houlihan Lokey	32,918	116	34	82	
7	10	Barclays	244,171	115	71	44	
8	3	Bank of America	282,689	110	38	72	
9	18	Credit Suisse	163,449	102	69	33	
10	25	William Blair & Company	20,316	95	71	24	
11	17	Moelis & Company	82,834	87	53	34	
12	6	Evercore	183,160	85	24	61	
13	8	Piper Sandler Companies	29,673	83	32	51	
14	9	Raymond James	19,194	79	34	45	
15	20	Robert W. Baird & Co	15,907	78	51	27	
16	15	Stifel/KBW	35,051	71	36	35	
17	22	UBS Investment Bank	115,077	63	37	26	
18	16	Lincoln International	2,829	62	27	35	
19	11	Deloitte	11,981	61	19	42	
20	13	Lazard	60,595	59	19	40	

Americas Advisory League tables

US North East league table by value

Ranking			1H21			1H20	
1H21	1H20	Company name	Value (USDm)	Deal count	% Value change	Value (USDm)	
1	1	Goldman Sachs & Co	442,537	120	273.2%	118,578	
2	3	JPMorgan	372,715	108	411.8%	72,819	
3	2	Morgan Stanley	253,681	81	136.8%	107,130	
4	13	Barclays	179,388	60	628.6%	24,622	
5	4	Bank of America	175,966	67	170.8%	64,972	
6	11	Citi	168,281	62	436.9%	31,342	
7	103	Allen & Company	131,023	8	74770.3%	175	
8	61	LionTree Advisors	120,337	11	14665.3%	815	
9	5	Evercore	117,553	55	97.3%	59,566	
10	37	Perella Weinberg Partners	111,129	16	3206.4%	3,361	

US North East league table by deal count

Ranking			1H21			1H20	
1H21	1H20	Company name	Value (USDm)	Deal count	Count change	Deal count	
1	1	Goldman Sachs & Co	442,537	120	73	47	
2	7	JPMorgan	372,715	108	74	34	
3	2	Morgan Stanley	253,681	81	35	46	
4	4	Houlihan Lokey	27,833	74	33	41	
5	6	Jefferies	82,895	68	31	37	
6	3	Bank of America	175,966	67	21	46	
7	11	Credit Suisse	93,821	65	42	23	
8	10	Citi	168,281	62	38	24	
9	12	Barclays	179,388	60	39	21	
10	5	Evercore	117,553	55	16	39	

US Mid West league table by value

Ranking			1H21			1H20	
1H21	1H20	Company name	Value (USDm)	Deal count	% Value change	Value (USDm)	
1	2	Goldman Sachs & Co	142,480	48	700.3%	17,803	
2	7	Morgan Stanley	141,946	30	1989.0%	6,795	
3	14	JPMorgan	138,254	38	3199.6%	4,190	
4	1	Bank of America	106,628	22	474.9%	18,546	
5	8	Barclays	95,331	39	1395.9%	6,373	
6	9	Centerview Partners	89,006	15	1447.7%	5,751	
7	3	Citi	51,476	17	244.7%	14,935	
8	35	RBC Capital Markets	39,072	13	7923.0%	487	
9	-	BDT & Company	36,825	2	-	-	
10	20	Jefferies	35,324	28	1674.2%	1,991	

US Mid West league table by deal count

Ranking			1H21			1H20	
1H21	1H20	Company name	Value (USDm)	Deal count	Count change	Deal count	
1	2	Goldman Sachs & Co	142,480	48	33	15	
2	1	Houlihan Lokey	3,523	41	19	22	
3	16	Barclays	95,331	39	30	9	
4	8	JPMorgan	138,254	38	27	11	
5	12	William Blair & Company	4,538	35	25	10	
6	29	Morgan Stanley	141,946	30	25	5	
7	13	Piper Sandler Companies	8,056	29	19	10	
8	7	Jefferies	35,324	28	16	12	
9	9	Lincoln International	223	25	14	11	
10	4	Bank of America	106,628	22	9	13	

Americas Advisory League tables

US South league table by value

Ranking			1H21			1H20		
1H21	1H20	Company name	Value (USDm)	Deal count	% Value change	Value (USDm)		
1	2	Goldman Sachs & Co	244,197	78	811.5%	26,791		
2	3	JPMorgan	220,964	68	890.9%	22,299		
3	60	Perella Weinberg Partners	106,141	15	41687.8%	254		
4	1	Morgan Stanley	98,465	43	258.3%	27,478		
5	-	Allen & Company	97,693	3	-	-		
6	-	LionTree Advisors	96,153	2	-	-		
7	16	Citi	83,705	44	1986.9%	4,011		
8	21	Barclays	76,987	42	2144.5%	3,430		
9	5	Bank of America	69,094	39	434.1%	12,937		
10	83	RBC Capital Markets	40,070	29	47041.2%	85		

US South league table by deal count

Ranking			1H21			1H20		
1H21	1H20	Company name	Value (USDm)	Deal count	Count change	Deal count		
1	5	Goldman Sachs & Co	244,197	78	53	25		
2	2	JPMorgan	220,964	68	41	27		
3	3	Jefferies	39,912	59	32	27		
4	17	Citi	83,705	44	34	10		
5	12	Robert W. Baird & Co	6,570	44	29	15		
6	9	Morgan Stanley	98,465	43	24	19		
7	1	Houlihan Lokey	6,202	43	4	39		
8	11	Barclays	76,987	42	26	16		
9	7	Bank of America	69,094	39	18	21		
10	19	William Blair & Company	6,282	38	28	10		

US West league table by value

Ranking			1H21			1H20		
1H21	1H20	Company name	Value (USDm)	Deal count	% Value change	Value (USDm)		
1	4	JPMorgan	228,565	94	925.5%	22,288		
2	2	Goldman Sachs & Co	211,211	94	600.8%	30,137		
3	1	Morgan Stanley	180,776	57	451.2%	32,796		
4	8	Credit Suisse	108,091	54	1024.2%	9,615		
5	3	Bank of America	98,521	50	230.0%	29,852		
6	14	Evercore	97,998	36	1196.4%	7,559		
7	5	Citi	96,501	51	421.2%	18,515		
8	6	Barclays	77,814	49	352.0%	17,217		
9	16	UBS Investment Bank	61,443	25	916.6%	6,044		
10	10	Jefferies	50,096	61	453.9%	9,045		

US West league table by deal count

Ranking			1H21			1H20		
1H21	1H20	Company name	Value (USDm)	Deal count	Count change	Deal count		
1	2	JPMorgan	228,565	94	69	25		
2	1	Goldman Sachs & Co	211,211	94	69	25		
3	4	Jefferies	50,096	61	37	24		
4	6	Morgan Stanley	180,776	57	38	19		
5	17	Credit Suisse	108,091	54	43	11		
6	13	Citi	96,501	51	39	12		
7	3	Bank of America	98,521	50	26	24		
8	10	Barclays	77,814	49	34	15		
9	8	Houlihan Lokey	10,950	46	27	19		
10	9	Moelis & Company	43,826	42	26	16		

Americas Advisory League tables

Canada league table by value

Ranking			1H21			1H20	
1H21	1H20	Company name	Value (USDm)	Deal count	% Value change	Value (USDm)	
1	7	JPMorgan	68,359	12	1087.6%	5,756	
2	8	Bank of America	61,689	8	1046.6%	5,380	
3	1	Morgan Stanley	53,781	11	455.8%	9,676	
4	9	TD Securities	52,840	18	1097.9%	4,411	
5	11	RBC Capital Markets	44,733	24	1014.7%	4,013	
6	17	Barclays	42,168	11	2991.5%	1,364	
7	22	Centerview Partners	33,565	1	3784.8%	864	
8	6	CIBC World Markets	30,437	16	412.4%	5,940	
9	4	Scotiabank	24,911	20	257.2%	6,974	
10	5	BMO Capital Markets	20,459	22	217.2%	6,450	
11	12	Credit Suisse	17,496	7	411.7%	3,419	
12	3	Goldman Sachs & Co	16,730	12	118.4%	7,661	
13	36	Lazard	6,899	5	5419.2%	125	
14	10	Nomura Holdings	5,973	5	40.6%	4,248	
15	16	Citi	5,891	6	321.1%	1,399	
16	14	Evercore	5,026	9	151.3%	2,000	
17	-	STJ Advisors	5,000	1	-	-	
18	-	Stifel/KBW	3,815	15	-	-	
19	74	Jefferies	3,070	10	-	-	
20	2	National Bank Financial	2,997	10	-62.9%	8,070	

Canada league table by deal count

Ranking			1H21			1H20	
1H21	1H20	Company name	Value (USDm)	Deal count	Count change	Deal count	
1	6	RBC Capital Markets	44,733	24	15	9	
2	5	BMO Capital Markets	20,459	22	13	9	
3	2	Deloitte	2,777	21	9	12	
4	4	Scotiabank	24,911	20	11	9	
5	16	TD Securities	52,840	18	13	5	
6	1	PwC	1,432	17	2	15	
7	11	CIBC World Markets	30,437	16	10	6	
8	-	Stifel/KBW	3,815	15	15	0	
9	12	Canaccord Genuity Group	2,686	14	8	6	
10	7	KPMG	1,005	13	4	9	
11	31	JPMorgan	68,359	12	10	2	
12	14	Goldman Sachs & Co	16,730	12	7	5	
13	10	Morgan Stanley	53,781	11	5	6	
14	17	Barclays	42,168	11	6	5	
15	28	EY	889	11	8	3	
16	22	Jefferies	3,070	10	6	4	
17	3	National Bank Financial	2,997	10	0	10	
18	44	Evercore	5,026	9	8	1	
19	15	Bank of America	61,689	8	3	5	
20	33	UBS Investment Bank	2,745	8	6	2	

Americas Advisory League tables

Latin America league table by value

Ranking			1H21			1H20	
1H21	1H20	Company name	Value (USDm)	Deal count	% Value change	Value (USDm)	
1	3	JPMorgan	21,017	12	1995.4%	1,003	
2	20	Banco BTG Pactual	18,962	14	11901.3%	158	
3	18	Citi	16,286	9	7922.7%	203	
4	8	Banco Itau BBA	11,861	13	2267.5%	501	
5	-	Goldman Sachs & Co	11,628	8	-	-	
6	7	Morgan Stanley	8,432	5	1524.7%	519	
7=	-	Allen & Company	4,800	1	-	-	
7=	-	Guggenheim Partners	4,800	1	-	-	
7=	-	LionTree Advisors	4,800	1	-	-	
10	19	Santander Corporate Investment Banking (SCIB)	4,317	7	2125.3%	194	
11	13	Credit Suisse	4,254	6	1419.3%	280	
12	1	BR Partners	3,757	4	197.7%	1,262	
13	33	Rothschild & Co	2,583	6	8232.3%	31	
14	12	Lazard	1,782	2	516.6%	289	
15	17	Banco Bradesco BBI	1,716	13	597.6%	246	
16	47	Banco Bilbao Vizcaya Argentaria	1,687	4	-	-	
17	10	Scotiabank	1,652	3	242.7%	482	
18	2	Bank of America	1,185	4	7.1%	1,106	
19	-	Barclays	1,006	2	-	-	
20	11	UBS Investment Bank	966	3	176.0%	350	

Latin America league table by deal count

Ranking			1H21			1H20	
1H21	1H20	Company name	Value (USDm)	Deal count	Count change	Deal count	
1	14	Vinci Partners	-	17	14	3	
2	6	Banco BTG Pactual	18,962	14	9	5	
3	1	Banco Itau BBA	11,861	13	0	13	
4	4	Banco Bradesco BBI	1,716	13	6	7	
5	15	JPMorgan	21,017	12	10	2	
6	18	Citi	16,286	9	7	2	
7	-	Goldman Sachs & Co	11,628	8	8	0	
8	5	Santander Corporate Investment Banking (SCIB)	4,317	7	0	7	
9	12	Credit Suisse	4,254	6	3	3	
10	23	Rothschild & Co	2,583	6	4	2	
11	16	Morgan Stanley	8,432	5	3	2	
12	3	BR Partners	3,757	4	-3	7	
13	26	Banco Bilbao Vizcaya Argentaria	1,687	4	2	2	
14	7	Bank of America	1,185	4	0	4	
15	30	BNP Paribas	449	4	3	1	
16	-	Credit Agricole	232	4	4	0	
17	19	Artica Invest	155	4	2	2	
18	13	PwC	30	4	1	3	
19	21	Oaklins	26	4	2	2	
20	9	Scotiabank	1,652	3	-1	4	

Asia Pacific Advisory League tables

Asia Pacific (excl. Japan) league table by value

Ranking			1H21			1H20	
1H21	1H20	Company name	Value (USDm)	Deal count	% Value change	Value (USDm)	
1	2	China International Capital Corporation	151,842	28	325.8%	35,661	
2	3	JPMorgan	84,628	28	233.5%	25,374	
3	4	Morgan Stanley	71,349	31	186.9%	24,872	
4	16	Citi	54,877	24	501.8%	9,119	
5	5	Goldman Sachs & Co	52,046	36	121.0%	23,554	
6	65	Evercore	41,774	6	4297.3%	950	
7	9	UBS Investment Bank	41,378	15	180.8%	14,737	
8	1	CITIC Securities	30,430	21	-20.3%	38,164	
9	8	Credit Suisse	18,660	18	24.1%	15,038	
10	10	Bank of America	17,135	19	24.5%	13,766	
11	7	HSBC	15,794	11	1.6%	15,547	
12	-	Jarden	12,625	2	-	-	
13	38	Grant Samuel	10,559	6	314.7%	2,546	
14	29	Rothschild & Co	9,714	18	111.5%	4,593	
15	6	Deloitte	9,678	35	-47.1%	18,312	
16	15	EY	9,111	34	-3.5%	9,438	
17	34	Macquarie Group	8,954	20	184.8%	3,144	
18	66	DBS Bank	7,941	3	781.4%	901	
19	46	BNP Paribas	7,866	6	378.2%	1,645	
20	19	Lazard	7,378	6	0.8%	7,321	

Asia Pacific (excl. Japan) league table by deal count

Ranking			1H21			1H20	
1H21	1H20	Company name	Value (USDm)	Deal count	Count change	Deal count	
1	1	PwC	5,825	51	-6	57	
2	8	Goldman Sachs & Co	52,046	36	16	20	
3	2	Deloitte	9,678	35	-20	55	
4	4	KPMG	3,518	35	-3	38	
5	3	EY	9,111	34	-18	52	
6	7	Morgan Stanley	71,349	31	10	21	
7	5	China International Capital Corporation	151,842	28	-2	30	
8	9	JPMorgan	84,628	28	10	18	
9	11	Citi	54,877	24	7	17	
10	6	CITIC Securities	30,430	21	-5	26	
11	17	Macquarie Group	8,954	20	10	10	
12	10	Bank of America	17,135	19	2	17	
13	12	Credit Suisse	18,660	18	4	14	
14	16	Rothschild & Co	9,714	18	8	10	
15	129	Baker Tilly International	57	16	14	2	
16	140	Alantra	-	16	15	1	
17	14	UBS Investment Bank	41,378	15	3	12	
18	22	Huatai Securities	2,952	14	6	8	
19	28	Moelis & Company	6,087	12	6	6	
20	82	Jefferies	5,499	12	10	2	

Asia Pacific Advisory League tables

Asia (excl. Australasia & Japan) league table by value

Ranking			1H21			1H20	
1H21	1H20	Company name	Value (USDm)	Deal count	% Value change	Value (USDm)	
1	2	China International Capital Corporation	151,842	28	325.8%	35,661	
2	3	JPMorgan	77,922	21	216.2%	24,646	
3	4	Morgan Stanley	64,018	20	241.5%	18,746	
4	60	Evercore	41,774	6	4297.3%	950	
5	7	Goldman Sachs & Co	38,627	23	174.2%	14,085	
6	9	UBS Investment Bank	37,955	9	197.8%	12,745	
7	1	CITIC Securities	30,430	21	-20.3%	38,164	
8	16	Citi	27,921	19	233.3%	8,377	
9	6	HSBC	15,794	10	9.8%	14,388	
10	12	Bank of America	9,151	11	-0.8%	9,228	
11	5	Deloitte	8,751	19	-42.0%	15,094	
12	13	EY	8,483	24	-7.7%	9,189	
13	61	DBS Bank	7,941	3	781.4%	901	
14	8	Credit Suisse	7,032	11	-48.6%	13,692	
15	14	Barclays	6,536	7	-27.6%	9,031	
16	19	Somerley Capital	6,257	11	-9.2%	6,888	
17	21	The Anglo Chinese Group	5,851	3	-5.0%	6,157	
18	116	Maybank Investment Bank	5,768	3	3353.9%	167	
19	-	Simon Robertson Associates	5,528	1	-	-	
20	26	RBSA Advisors	5,153	6	5.6%	4,879	

Asia (excl. Australasia & Japan) league table by deal count

Ranking			1H21			1H20	
1H21	1H20	Company name	Value (USDm)	Deal count	Count change	Deal count	
1	2	PwC	4,839	35	-7	42	
2	4	China International Capital Corporation	151,842	28	-2	30	
3	1	EY	8,483	24	-22	46	
4	12	Goldman Sachs & Co	38,627	23	12	11	
5	6	KPMG	3,453	22	-3	25	
6	8	JPMorgan	77,922	21	5	16	
7	5	CITIC Securities	30,430	21	-5	26	
8	7	Morgan Stanley	64,018	20	3	17	
9	9	Citi	27,921	19	5	14	
10	3	Deloitte	8,751	19	-14	33	
11	214	Baker Tilly International	57	16	15	1	
12	116	Alantra	-	16	15	1	
13	19	Huatai Securities	2,952	14	6	8	
14	13	Bank of America	9,151	11	2	9	
15	10	Credit Suisse	7,032	11	-1	12	
16	22	Somerley Capital	6,257	11	4	7	
17	61	CEC Capital	2,044	11	8	3	
18	14	China Renaissance Holdings	1,898	11	2	9	
19	62	Avendus Capital	1,445	11	8	3	
20	11	HSBC	15,794	10	-1	11	

Asia Pacific Advisory League tables

Japan

Ranking			1H21			1H20	
1H21	1H20	Company name	Value (USDm)	Deal count	% Value change	Value (USDm)	
1	4	Goldman Sachs & Co	30,164	9	702.7%	3,758	
2	10	JPMorgan	24,039	9	1484.6%	1,517	
3	6	Bank of America	22,270	9	550.8%	3,422	
4	25	Credit Suisse	17,688	4	3224.8%	532	
5	2	Morgan Stanley	15,916	16	41.1%	11,281	
6	1	Nomura Holdings	12,687	26	10.0%	11,538	
7	23	Barclays	10,151	4	1498.6%	635	
8	8	Sumitomo Mitsui Financial Group	8,566	31	205.5%	2,804	
9	-	Jefferies	7,100	3	-	-	
10	-	Qatalyst Group	5,883	1	-	-	
11	5	Daiwa Securities Group / DC Advisory	4,997	18	42.2%	3,513	
12	15	Citi	3,794	2	283.2%	990	
13	9	Mizuho Financial Group	3,277	20	48.8%	2,202	
14	13	GCA Corporation	3,243	16	180.1%	1,158	
15	32	PwC	3,010	5	945.1%	288	
16	-	SpareBank 1 Markets	2,800	1	-	-	
17	12	Centerview Partners	2,749	1	112.3%	1,295	
18	3	Deloitte	2,533	26	-76.0%	10,536	
19	-	Viet Capital Securities Joint Stock Company	1,372	1	-	-	
20	36	KPMG	1,309	12	661.0%	172	

Japan

Ranking			1H21			1H20	
1H21	1H20	Company name	Value (USDm)	Deal count	Count change	Deal count	
1	3	Sumitomo Mitsui Financial Group	8,566	31	8	23	
2	1	Nomura Holdings	12,687	26	-4	30	
3	2	Deloitte	2,533	26	-1	27	
4	5	Mizuho Financial Group	3,277	20	8	12	
5	8	Daiwa Securities Group / DC Advisory	4,997	18	9	9	
6	4	Morgan Stanley	15,916	16	3	13	
7	6	GCA Corporation	3,243	16	6	10	
8	12	KPMG	1,309	12	5	7	
9	15	Goldman Sachs & Co	30,164	9	5	4	
10	17	JPMorgan	24,039	9	6	3	
11	13	Bank of America	22,270	9	3	6	
12	11	Frontier Management	69	8	1	7	
13	7	PwC	3,010	5	-5	10	
14	20	Credit Suisse	17,688	4	1	3	
15	19	Barclays	10,151	4	1	3	
16	28	Rothschild & Co	728	4	2	2	
17	-	Jefferies	7,100	3	3	0	
18	62	Development Bank of Japan	182	3	2	1	
19	16	YAMADA Consulting Group Co	124	3	-1	4	
20	22	Lincoln International	40	3	0	3	

Asia Pacific Advisory League tables

Australasia league table by value

Ranking			1H21			1H20	
1H21	1H20	Company name	Value (USDm)	Deal count	% Value change	Value (USDm)	
1	15	Citi	27,671	6	1390.9%	1,856	
2	1	Goldman Sachs & Co	16,505	16	56.0%	10,583	
3	-	Jarden	12,625	2	-	-	
4	9	Credit Suisse	11,628	7	344.3%	2,617	
5	10	Grant Samuel	10,559	6	314.7%	2,546	
6	6	Macquarie Group	8,954	19	184.8%	3,144	
7	3	Bank of America	8,134	9	79.2%	4,538	
8	2	Morgan Stanley	7,331	11	12.1%	6,541	
9	-	Flagstaff Partners	7,064	4	-	-	
10	-	Barrenjoey Capital Partners	6,937	1	-	-	
11	46	Greenhill & Co	6,838	3	14765.2%	46	
12	16	JPMorgan	6,706	7	344.1%	1,510	
13	-	BNP Paribas	6,146	1	-	-	
14	14	Rothschild & Co	5,693	9	164.8%	2,150	
15	19	Lazard	5,478	2	423.7%	1,046	
16	-	Scotiabank	3,803	3	-	-	
17	13	UBS Investment Bank	3,423	6	45.5%	2,352	
18	-	TD Securities	3,374	3	-	-	
19	-	RBC Capital Markets	2,935	3	-	-	
20	-	Forsyth Barr	2,860	2	-	-	

Australasia league table by deal count

Ranking			1H21			1H20	
1H21	1H20	Company name	Value (USDm)	Deal count	Count change	Deal count	
1	5	Macquarie Group	8,954	19	10	9	
2	1	Deloitte	927	17	-6	23	
3	4	Goldman Sachs & Co	16,505	16	5	11	
4	2	PwC	986	16	1	15	
5	3	KPMG	65	13	0	13	
6	11	Morgan Stanley	7,331	11	6	5	
7	7	EY	628	10	3	7	
8	6	Bank of America	8,134	9	1	8	
9	23	Rothschild & Co	5,693	9	7	2	
10	13	Credit Suisse	11,628	7	3	4	
11	10	JPMorgan	6,706	7	1	6	
12	54	Gresham Advisory Partners	2,841	7	6	1	
13	12	Moelis & Company	1,005	7	2	5	
14	15	Citi	27,671	6	2	4	
15	14	Grant Samuel	10,559	6	2	4	
16	9	UBS Investment Bank	3,423	6	0	6	
17	8	BDO	163	6	-1	7	
18	19	Miles Advisory Partners	467	5	1	4	
19	-	Clairfield International	220	5	5	0	
20	-	Flagstaff Partners	7,064	4	4	0	

Asia Pacific Advisory League tables

Greater China league table by value

Ranking			1H21			1H20	
1H21	1H20	Company name	Value (USDm)	Deal count	% Value change	Value (USDm)	
1	2	China International Capital Corporation	151,842	28	325.8%	35,661	
2	1	CITIC Securities	30,430	21	-20.3%	38,164	
3	47	JPMorgan	23,747	10	3593.2%	643	
4	18	Goldman Sachs & Co	18,212	12	749.8%	2,143	
5	3	HSBC	14,344	8	28.2%	11,193	
6	9	Citi	11,324	9	119.1%	5,168	
7	16	Morgan Stanley	9,266	9	297.5%	2,331	
8	-	Evercore	6,767	3	-	-	
9	12	Somerley Capital	6,257	11	58.1%	3,957	
10	6	The Anglo Chinese Group	5,851	3	-5.0%	6,157	
11	-	Simon Robertson Associates	5,528	1	-	-	
12	36	Deloitte	5,316	6	494.6%	894	
13	88	Messis Capital	4,851	2	4391.7%	108	
14	100	Red Sun Capital	4,390	2	5126.2%	84	
15	-	Moelis & Company	4,365	2	-	-	
16	38	Duff & Phelps, A Kroll Business	4,321	3	430.2%	815	
17=	-	Santander Corporate Investment Banking (SCIB)	4,258	1	-	-	
17=	-	Societe Generale	4,258	1	-	-	
19	21	Huatai Securities	2,952	14	49.8%	1,970	
20	23	UBS Investment Bank	2,917	6	67.0%	1,747	

Greater China league table by deal count

Ranking			1H21			1H20	
1H21	1H20	Company name	Value (USDm)	Deal count	Count change	Deal count	
1	1	China International Capital Corporation	151,842	28	-2	30	
2	2	CITIC Securities	30,430	21	-5	26	
3	8	Huatai Securities	2,952	14	6	8	
4=	-	Alantra	-	14	14	0	
4=	-	Baker Tilly International	-	14	14	0	
6	13	Goldman Sachs & Co	18,212	12	6	6	
7	11	Somerley Capital	6,257	11	5	6	
8	41	CEC Capital	2,044	11	8	3	
9	5	China Renaissance Holdings	1,898	11	2	9	
10	55	JPMorgan	23,747	10	8	2	
11	4	Citi	11,324	9	-1	10	
12	35	Morgan Stanley	9,266	9	6	3	
13	20	Gram Capital	2,418	9	5	4	
14	7	HSBC	14,344	8	0	8	
15	9	Guotai Junan Securities	1,730	7	0	7	
16	73	Beijing Zidesen Investment Consulting Co	532	7	5	2	
17	3	Deloitte	5,316	6	-9	15	
18	19	UBS Investment Bank	2,917	6	2	4	
19	6	China Securities	1,027	6	-3	9	
20	53	Rothschild & Co	2,850	4	2	2	

Asia Pacific Advisory League tables

India league table by value

Ranking			1H21			1H20	
1H21	1H20	Company name	Value (USDm)	Deal count	% Value change	Value (USDm)	
1	3	EY	7,406	16	13.4%	6,532	
2	2	Bank of America	7,338	4	10.2%	6,658	
3	1	Morgan Stanley	6,308	3	-58.7%	15,271	
4	-	Goldman Sachs & Co	5,326	3	-	-	
5	5	RBSA Advisors	5,153	6	5.6%	4,879	
6	15	JM Financial	4,589	6	349.9%	1,020	
7	27	Barclays	3,546	3	2232.9%	152	
8	14	JPMorgan	2,900	3	179.4%	1,038	
9	6	Deloitte	1,961	5	-52.4%	4,123	
10	4	SBI Capital Markets	1,669	2	-70.3%	5,614	

India league table by deal count

Ranking			1H21			1H20	
1H21	1H20	Company name	Value (USDm)	Deal count	Count change	Deal count	
1	1	EY	7,406	16	-12	28	
2	11	Aventus Capital	1,445	11	8	3	
3	9	KPMG	472	8	5	3	
4	3	RBSA Advisors	5,153	6	-2	8	
5	4	JM Financial	4,589	6	-1	7	
6	8	Deloitte	1,961	5	2	3	
7	14	Bank of America	7,338	4	2	2	
8	47	Kotak Investment Banking	1,414	4	3	1	
9	52	PwC	61	4	3	1	
10	2	Morgan Stanley	6,308	3	-8	11	

South Korea league table by value

Ranking			1H21			1H20	
1H21	1H20	Company name	Value (USDm)	Deal count	% Value change	Value (USDm)	
1	-	Morgan Stanley	10,661	7	-	-	
2	2	JPMorgan	5,176	3	60.9%	3,217	
3	4	Goldman Sachs & Co	3,787	3	94.3%	1,949	
4	10	Citi	3,430	4	377.1%	719	
5	5	KPMG	2,739	11	49.9%	1,827	
6	16	Credit Suisse	2,377	4	433.0%	446	
7	1	PwC	2,128	21	-49.7%	4,231	
8=	-	Allen & Company	1,710	1	-	-	
8=	-	Bain & Company	1,710	1	-	-	
10	-	Standard Chartered	1,420	3	-	-	

South Korea league table by deal count

Ranking			1H21			1H20	
1H21	1H20	Company name	Value (USDm)	Deal count	Count change	Deal count	
1	1	PwC	2,128	21	-12	33	
2	2	KPMG	2,739	11	-5	16	
3	-	Morgan Stanley	10,661	7	7	0	
4	19	Citi	3,430	4	3	1	
5	10	Credit Suisse	2,377	4	2	2	
6	3	Deloitte	1,413	4	-5	9	
7	4	EY	1,027	4	-3	7	
8	8	NH Investment & Securities	550	4	1	3	
9	7	KB Securities	213	4	1	3	
10	5	JPMorgan	5,176	3	-3	6	

Asia Pacific Advisory League tables

South East Asia league table by value

Ranking			1H21			1H20	
1H21	1H20	Company name	Value (USDm)	Deal count	% Value change	Value (USDm)	
1	1	JPMorgan	47,243	6	139.2%	19,748	
2	16	Morgan Stanley	41,746	5	2773.1%	1,453	
3	-	Evercore	35,007	3	-	-	
4	2	UBS Investment Bank	34,839	2	195.2%	11,803	
5	4	Goldman Sachs & Co	12,616	7	22.8%	10,270	
6	14	Citi	12,270	3	613.4%	1,720	
7	25	DBS Bank	7,941	3	1520.6%	490	
8	33	Maybank Investment Bank	5,768	3	3353.9%	167	
9	-	Jefferies	3,195	5	-	-	
10	43	RHB Investment Bank	2,842	4	4411.1%	63	

South East Asia league table by deal count

Ranking			1H21			1H20	
1H21	1H20	Company name	Value (USDm)	Deal count	Count change	Deal count	
1	4	Goldman Sachs & Co	12,616	7	2	5	
2	6	PwC	1,787	7	2	5	
3	3	JPMorgan	47,243	6	1	5	
4	5	Morgan Stanley	41,746	5	0	5	
5	-	Jefferies	3,195	5	5	0	
6	23	Bank of America	1,883	5	3	2	
7	63	UOB-Kay Hian Holdings	500	5	4	1	
8	45	RHB Investment Bank	2,842	4	3	1	
9	18	Rothschild & Co	1,141	4	2	2	
10	49	W Capital Markets	341	4	3	1	

Private Equity Advisory League tables*

Global Buyouts league table by value

Ranking			1H21			1H20	
1H21	1H20	Company name	Value (USDm)	Deal count	% Value change	Value (USDm)	
1	9	JPMorgan	106,451	32	565.7%	15,990	
2	12	Barclays	94,278	33	969.5%	8,815	
3	10	Morgan Stanley	87,000	20	536.2%	13,676	
4	6	Bank of America	79,260	16	335.8%	18,188	
5	8	Citi	68,275	25	298.5%	17,133	
6	2	Credit Suisse	63,412	31	171.8%	23,334	
7	7	Goldman Sachs & Co	48,842	24	175.0%	17,762	
8	14	Deutsche Bank	48,270	25	587.6%	7,020	
9	-	Centerview Partners	34,000	1	-	-	
10	3	Rothschild & Co	31,166	23	37.1%	22,730	

Global Buyouts league table by deal count

Ranking			1H21			1H20	
1H21	1H20	Company name	Value (USDm)	Deal count	Count change	Deal count	
1	4	Deloitte	2,869	43	25	18	
2	13	Barclays	94,278	33	25	8	
3	1	PwC	4,448	33	-3	36	
4	7	JPMorgan	106,451	32	20	12	
5	22	Credit Suisse	63,412	31	27	4	
6	8	Houlihan Lokey	7,526	28	18	10	
7	2	KPMG	1,389	27	5	22	
8	23	Citi	68,275	25	21	4	
9	41	Deutsche Bank	48,270	25	23	2	
10	5	Goldman Sachs & Co	48,842	24	11	13	

US Buyouts league table by value

Ranking			1H21			1H20	
1H21	1H20	Company name	Value (USDm)	Deal count	% Value change	Value (USDm)	
1	4	JPMorgan	85,177	23	2383.3%	3,430	
2	12	Barclays	82,746	26	4628.3%	1,750	
3	-	Morgan Stanley	55,806	11	-	-	
4	2	Bank of America	53,252	9	1263.7%	3,905	
5	-	Deutsche Bank	37,652	18	-	-	
6	-	Centerview Partners	34,000	1	-	-	
7	15	Citi	31,212	17	3021.2%	1,000	
8	16	Credit Suisse	25,721	21	2472.1%	1,000	
9	1	Goldman Sachs & Co	22,817	10	220.6%	7,116	
10	10	Jefferies	21,328	16	927.9%	2,075	

US Buyouts league table by deal count

Ranking			1H21			1H20	
1H21	1H20	Company name	Value (USDm)	Deal count	Count change	Deal count	
1	12	Barclays	82,746	26	23	3	
2	1	JPMorgan	85,177	23	16	7	
3	27	Credit Suisse	25,721	21	20	1	
4	-	Deutsche Bank	37,652	18	18	0	
5	3	Houlihan Lokey	2,496	18	12	6	
6	26	Citi	31,212	17	16	1	
7	9	Jefferies	21,328	16	12	4	
8	18	RBC Capital Markets	14,161	12	10	2	
9	6	William Blair & Company	7,010	12	7	5	
10	-	Morgan Stanley	55,806	11	11	0	

Private Equity Advisory League tables*

Europe Buyouts league table by value

Ranking			1H21			1H20		
1H21	1H20	Company name	Value (USDm)	Deal count	% Value change	Value (USDm)		
1	12	Citi	35,815	7	493.7%	6,033		
2	3	Credit Suisse	35,586	7	75.0%	20,334		
3	2	Rothschild & Co	30,468	17	44.8%	21,046		
4	53	UniCredit Group	22,074	5	129747.1%	17		
5	9	Goldman Sachs & Co	16,562	10	108.0%	7,963		
6	44	Lazard	16,526	7	17114.6%	96		
7	6	JPMorgan	14,451	6	19.7%	12,070		
8	8	Morgan Stanley	14,032	6	29.0%	10,877		
9	16	BNP Paribas	13,348	6	190.6%	4,594		
10	7	Bank of America	11,421	4	-4.8%	12,002		

Europe Buyouts league table by deal count

Ranking			1H21			1H20		
1H21	1H20	Company name	Value (USDm)	Deal count	Count change	Deal count		
1	4	Deloitte	2,111	33	21	12		
2	2	PwC	2,033	21	6	15		
3	1	KPMG	717	20	3	17		
4	5	Alantra	1,918	19	10	9		
5	6	Rothschild & Co	30,468	17	9	8		
6	25	Lincoln International	1,493	15	12	3		
7	14	GCA Corporation	264	15	11	4		
8	3	EY	291	14	-1	15		
9	8	Daiwa Securities Group / DC Advisory	557	11	5	6		
10	7	Goldman Sachs & Co	16,562	10	4	6		

Asia Pacific (excl. Japan) Buyouts league table by value

Ranking			1H21			1H20		
1H21	1H20	Company name	Value (USDm)	Deal count	% Value change	Value (USDm)		
1	2	Goldman Sachs & Co	7,963	3	196.8%	2,683		
2	9	JPMorgan	5,323	2	986.3%	490		
3	13	JM Financial	3,218	1	994.6%	294		
4	-	HSBC	2,200	1	-	-		
5	-	Citi	1,248	1	-	-		
6	-	BMO Capital Markets	1,144	1	-	-		
7	-	Credit Suisse	1,117	2	-	-		
8	6	PwC	1,115	10	-21.0%	1,411		
9	-	UBS Investment Bank	801	1	-	-		
10	-	Standard Chartered	582	1	-	-		

Asia Pacific (excl. Japan) Buyouts league table by deal count

Ranking			1H21			1H20		
1H21	1H20	Company name	Value (USDm)	Deal count	Count change	Deal count		
1	1	PwC	1,115	10	-3	13		
2	3	Deloitte	258	4	-1	5		
3	6	Goldman Sachs & Co	7,963	3	1	2		
4	2	KPMG	119	3	-2	5		
5	21	Grant Samuel	77	3	2	1		
6	13	JPMorgan	5,323	2	1	1		
7	-	Credit Suisse	1,117	2	2	0		
8	5	EY	-	2	-1	3		
9	15	JM Financial	3,218	1	0	1		
10	-	HSBC	2,200	1	1	0		

Private Equity Advisory League tables*

Global Exits league table by value

Ranking			1H21			1H20
1H21	1H20	Company name	Value (USDm)	Deal count	% Value change	Value (USDm)
1	1	Goldman Sachs & Co	90,374	45	376.0%	18,986
2	15	JPMorgan	79,616	35	1722.3%	4,369
3	2	Morgan Stanley	56,719	30	218.1%	17,833
4	12	Jefferies	44,502	50	548.0%	6,868
5	4	Citi	39,730	15	225.1%	12,222
6	9	Credit Suisse	32,395	19	257.7%	9,057
7	8	Barclays	28,902	21	203.1%	9,536
8	5	Evercore	18,714	19	59.3%	11,746
9	11	Lazard	17,931	19	153.8%	7,065
10	10	Jamieson Corporate Finance	16,498	23	105.3%	8,035

Global Exits league table by deal count

Ranking			1H21			1H20	
1H21	1H20	Company name	Value (USDm)	Deal count	Count change	Deal count	
1	2	Jefferies	44,502	50	27	23	
2	12	Goldman Sachs & Co	90,374	45	33	12	
3	9	William Blair & Company	6,740	45	32	13	
4	1	Rothschild & Co	12,870	42	17	25	
5	3	Houlihan Lokey	5,190	39	16	23	
6	8	Lincoln International	535	37	23	14	
7	17	Robert W. Baird & Co	6,519	36	27	9	
8	22	JPMorgan	79,616	35	27	8	
9	4	Morgan Stanley	56,719	30	14	16	
10	31	GCA Corporation	1,944	24	18	6	

US Exits league table by value

Ranking			1H21			1H20
1H21	1H20	Company name	Value (USDm)	Deal count	% Value change	Value (USDm)
1	16	JPMorgan	58,816	23	2560.2%	2,211
2	1	Goldman Sachs & Co	47,397	25	274.7%	12,650
3	2	Morgan Stanley	33,735	18	237.0%	10,009
4	10	Jefferies	31,579	36	722.4%	3,840
5	7	Barclays	27,205	20	283.2%	7,100
6	6	Credit Suisse	17,353	10	135.5%	7,370
7	8	Evercore	14,466	14	120.5%	6,561
8	5	UBS Investment Bank	11,920	12	50.9%	7,900
9	3	Bank of America	10,873	9	13.6%	9,575
10	4	Citi	10,260	6	22.1%	8,404

US Exits league table by deal count

Ranking			1H21			1H20	
1H21	1H20	Company name	Value (USDm)	Deal count	Count change	Deal count	
1	2	Jefferies	31,579	36	24	12	
2	5	William Blair & Company	5,177	34	24	10	
3	8	Robert W. Baird & Co	6,307	30	22	8	
4	1	Houlihan Lokey	3,944	29	11	18	
5	13	Goldman Sachs & Co	47,397	25	20	5	
6	18	JPMorgan	58,816	23	19	4	
7	6	Lincoln International	223	22	12	10	
8	33	Barclays	27,205	20	18	2	
9	3	Piper Sandler Companies	3,472	19	7	12	
10	4	Morgan Stanley	33,735	18	8	10	

Private Equity Advisory League tables*

Europe Exits league table by value

Ranking			1H21			1H20	
1H21	1H20	Company name	Value (USDm)	Deal count	% Value change	Value (USDm)	
1	4	Goldman Sachs & Co	22,974	13	429.5%	4,339	
2	6	Lazard	14,316	6	347.4%	3,200	
3	33	Credit Suisse	13,122	4	2594.5%	487	
4	2	Morgan Stanley	12,312	4	71.5%	7,181	
5	5	Jamieson Corporate Finance	11,431	17	173.1%	4,185	
6	17	JPMorgan	8,987	8	392.2%	1,826	
7	1	Rothschild & Co	8,925	36	-12.2%	10,165	
8	-	Numis Securities	6,985	1	-	-	
9	16	Citi	5,187	4	170.6%	1,917	
10	-	STJ Advisors	5,000	1	-	-	

Europe Exits league table by deal count

Ranking			1H21			1H20	
1H21	1H20	Company name	Value (USDm)	Deal count	Count change	Deal count	
1	1	Rothschild & Co	8,925	36	14	22	
2	14	GCA Corporation	1,870	21	16	5	
3	8	Jamieson Corporate Finance	11,431	17	11	6	
4	2	KPMG	1,101	16	5	11	
5	16	Goldman Sachs & Co	22,974	13	9	4	
6	17	Daiwa Securities Group / DC Advisory	1,761	13	9	4	
7	5	Clearwater International	-	13	5	8	
8	7	Deloitte	2,163	12	5	7	
9	20	Lincoln International	147	11	7	4	
10	18	Natixis	1,535	10	6	4	

Asia Pacific (excl. Japan) Exits league table by value

Ranking			1H21			1H20	
1H21	1H20	Company name	Value (USDm)	Deal count	% Value change	Value (USDm)	
1	-	Morgan Stanley	10,347	7	-	-	
2	1	Goldman Sachs & Co	6,623	4	264.5%	1,817	
3	-	Rothschild & Co	2,502	3	-	-	
4	-	China International Capital Corporation	2,415	2	-	-	
5	7	JPMorgan	1,305	2	293.1%	332	
6	8	Avendus Capital	810	3	268.2%	220	
7	-	Credit Suisse	654	4	-	-	
8	-	Steer Advisors	625	1	-	-	
9	-	Jefferies	603	3	-	-	
10	-	Dimensions Consulting Private	329	1	-	-	

Asia Pacific (excl. Japan) Exits league table by deal count

Ranking			1H21			1H20	
1H21	1H20	Company name	Value (USDm)	Deal count	Count change	Deal count	
1	-	Morgan Stanley	10,347	7	7	0	
2	7	Goldman Sachs & Co	6,623	4	3	1	
3	-	Credit Suisse	654	4	4	0	
4	-	Rothschild & Co	2,502	3	3	0	
5	10	Avendus Capital	810	3	2	1	
6	-	Jefferies	603	3	3	0	
7	17	Deloitte	226	3	2	1	
8	1	PwC	-	3	-2	5	
9	-	China International Capital Corporation	2,415	2	2	0	
10	4	JPMorgan	1,305	2	0	2	

Criteria

All data is based on transactions over USD 5m and is based on the Mergermarket's M&A deals database.

Deals with undisclosed deal values are included where the target's turnover exceeds USD 10m. Deals where the effective stake acquired is less than 30% will only be included if the value is greater than USD 100m.

Full deal inclusion criteria can be found [here](#).

League tables: Based on the dominant geography of the target, bidder or seller, and excludes lapsed and withdrawn bids. Private equity buyout league tables are based on advisors advising the bidder only on buyout deals with target dominant geography being the country/region and excludes lapsed and withdrawn bids. Private equity exit league tables based on advisors advising the target/seller on exit deal with target dominant geography being the country/region and excludes lapsed and withdrawn bids.

All values are in USD

League Tables correct as of 11am (GMT), 02-Jul-2021. Cut off date 30-Jun-2021.

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