

press release

mergermarket M&A League Tables of PR Advisers H1 2009
7 July 2009, for immediate release

Contact:

Europe & North America:
Hannah Bagshawe
hannah.bagshawe@mergermarket.com
Tel: +44 20 7059 6118

Asia-Pacific:
Seye Im
seye.im@mergermarket.com
Tel: +852 2158 9701

Contents	
Section 1:	
p. 2 - 7	Global
Section 2:	
p. 8 - 14	Europe
Section 3:	
p. 15 - 19	North America
Section 4:	
p. 20 - 24	Asia-Pacific
p. 25	Criteria
p. 26	About mergermarket

Brunswick continues to dominate the global league tables

- January's two large pharma deals, which remain the top two deals of H1 globally, have kept Brunswick at the top of the global, European and North American league tables by value, with a clear lead over rival firms. FD holds onto its year end position at the top of the global tables by volume and is the most active PR adviser in the global mid-market, Europe, the UK (where the firm also tops the value tables) and in Asia-Pacific.
- Kekst, meanwhile, are the global leaders by value in the mid-market, and by both value and volume in the North American mid-market.
- There has been little movement from last quarter in the North American tables, while the top three deals in North America, which are also the largest three deals globally, all continue to shape the league tables by value.
- Asia-Pacific is the only region to see its top deals announced in the second quarter. Cossette and Pelham Public Relations, having advised on Sinopec's acquisition of Addax Petroleum (one of the top ten deals in North America in H1 this year) have overtaken FD, the year end 2008 leader, to now top the Asia-Pacific table by value.

Global M&A sees the worst half year in six years by both value and volume

- 3,873 announced deals valued at \$709.2bn globally in the first half of 2009 - making it the worst half by value and volume since H2 2003.
- Europe has been the hardest hit this first half, with M&A down 65.6% from H1 2008 by value and by 52.5% by volume. European activity makes up 24.5% of global M&A activity by value and 39% by volume so far this year, compared to 40.3% and 43.8% respectively for the first half of last year.
- North America, however, now accounts for 50.6% of total deal value globally for H1 2009, up from 35.5% for the same period in 2008. Meanwhile its contribution to deal volume remains steady at 31.2%. Overall deal values are down by 55% compared to the second quarter of 2008, while deal numbers have dropped by 45.7%.
- With 467 deals announced in Q2 2009 – 12.8% more than in the previous quarter – the downward trend in Asia-Pacific M&A activity of the past five quarters has come to an end. Deal volume in the region was, however, still 26.2% lower than in Q2 2008. The total Asia-Pacific deal value for the quarter of \$89.9bn was also up on the previous quarter, by 83.8% – in sharp contrast with global deal value which decreased by 23.7% over the same period.
- Asia-Pacific as a whole is playing an increasingly important role in global M&A deal-making, contributing 19.5% of the global deal value and 22.7% of the global deal volume for the first half of the year, up from just under 18% for the first half of 2008.
- The market has slumped at all levels, but the biggest hit is seen in the upper end of the mid-market (\$250-\$500m) where total global deal value is down 67% on H1 last year; and volume by 64.6%. European activity at this level is again particularly low – decreases of 70.2% and 67.4% respectively. From 2008 to H1 2009, the lower mid market only makes up on average 34.9% of total M&A deal flow by half year in Europe and 37.1% in North America. The Asia-Pacific region has remained steady, where lower mid market activity continues to account for over 55% of overall M&A activity in the region.

Global: League Tables of PR Advisers

PR Advisers to Global M&A: Value				
Y/E 2008	H1 2009	House	Value (US\$m)	Deal Count
1	1	Brunswick Group	161,618	44
9	2	Sard Verbinnen & Co	100,568	29
6	3	Joele Frank Wilkinson Brimmer Katcher	68,022	20
3	4	Kekst and Company	54,110	33
2	5	FD	44,467	52
4	6	Finsbury Group	40,612	28
5	7	Maitland (AMO)	27,980	29
7	8	Abernathy MacGregor Group (AMO)	22,545	27
14	9	Robinson Lerer & Montgomery	21,905	3
38	10	Estudio de Comunicacion	19,051	10
24	11	Barabino & Partners	18,248	19
22	12	Hill & Knowlton	17,291	13
8	13	Hering Schuppener Consulting (AMO)	15,067	10
61	14	Pelham Public Relations	11,707	5
-	15	Cossette	8,800	1
20	16	M:Communications	4,082	11
-	17	Porda International (Finance) PR Group	3,400	2
40	18	Community Group	3,357	10
92	19	Shared Value	3,307	3
10	20	Citigate	3,295	26

PR Advisers to Global M&A: Volume				
Y/E 2008	H1 2009	House	Value (US\$m)	Deal Count
1	1	FD	44,467	52
2	2	Brunswick Group	161,618	44
3	3	Kekst and Company	54,110	33
10	4	Sard Verbinnen & Co	100,568	29
7	5	Maitland (AMO)	27,980	29
5	6	Finsbury Group	40,612	28
6	7	Abernathy MacGregor Group (AMO)	22,545	27
4	8	Citigate	3,295	26
9	9	Joele Frank Wilkinson Brimmer Katcher	68,022	20
8	10	Barabino & Partners	18,248	19
16	11	Hill & Knowlton	17,291	13
12	12	M:Communications	4,082	11
14	13	Buchanan Communications	510	11
31	14	Estudio de Comunicacion	19,051	10
18	15	Hering Schuppener Consulting (AMO)	15,067	10
24	16	Community Group	3,357	10
27	17	Capital MS&L	712	10
13	18	Kreab Gavin Anderson	2,913	8
17	19	Tulchan Communications	2,300	8
35	20	Image Sept (Image 7)	550	8

Global: League Tables of PR Advisers

PR Advisers to Global Mid-Market M&A: Value				
Y/E 2008	H1 2009	House	Value (US\$m)	Deal Count
3	1	Kekst and Company	2,014	16
6	2	Brunswick Group	1,886	20
1	3	FD	1,705	22
7	4	Maitland (AMO)	1,103	11
18	5	M:Communications	1,042	7
5	6	Citigate	988	15
30	7	Hill & Knowlton	969	8
57	8	Community Group	773	6
10	9	Joele Frank Wilkinson Brimmer Katcher	713	8
9	10	Sard Verbinnen & Co	680	9
-	11	LLORENTE & CUENCA (AMO)	611	3
42	12	Image Sept (Image 7)	550	6
12	13	Buchanan Communications	485	8
2	14	Abernathy MacGregor Group (AMO)	461	8
8	15	Barabino & Partners	383	9
15	16	Ogilvy PR	383	3
40	17	Owen Blicksilver Public Relations	366	3
53	18	Cardew Group	331	3
11	19	Kreab Gavin Anderson	327	5
140	20	PMS	298	3

PR Advisers to Global Mid-Market M&A: Volume				
Y/E 2008	H1 2009	House	Value (US\$m)	Deal Count
1	1	FD	1,705	22
4	2	Brunswick Group	1,886	20
6	3	Kekst and Company	2,014	16
2	4	Citigate	988	15
8	5	Maitland (AMO)	1,103	11
12	6	Sard Verbinnen & Co	680	9
7	7	Barabino & Partners	383	9
31	8	Hill & Knowlton	969	8
15	9	Joele Frank Wilkinson Brimmer Katcher	713	8
9	10	Buchanan Communications	485	8
3	11	Abernathy MacGregor Group (AMO)	461	8
5	12	Finsbury Group	271	8
22	13	M:Communications	1,042	7
25	14	Community Group	773	6
47	15	Image Sept (Image 7)	550	6
13	16	Kreab Gavin Anderson	327	5
44	17	CityPress PR	242	5
21	18	Strategic Public Relations Group	125	5
18	19	Tulchan Communications	246	4
14	20	Smithfield	129	4

*Mid-Market based on deal value range of US\$ 10m - US\$ 250m

Global: Top Announced Deals H1 2009

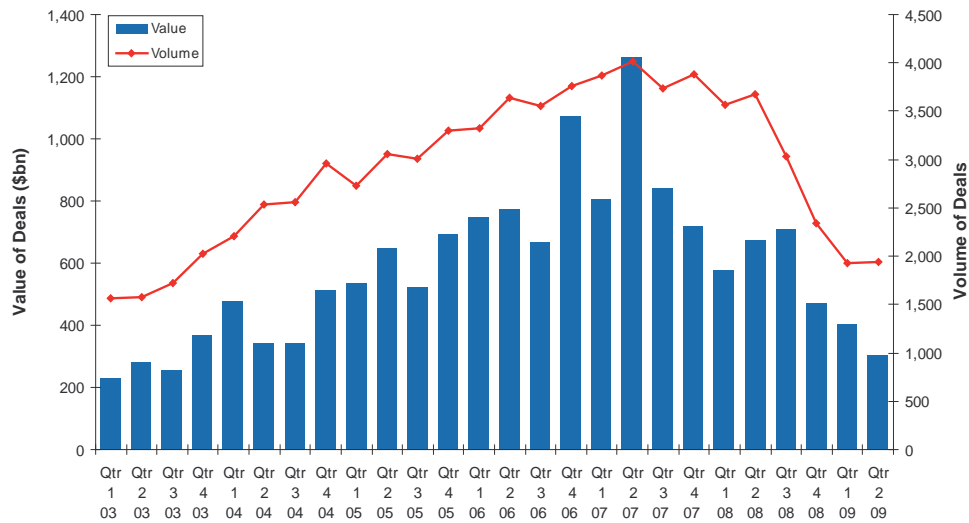


Top 10 Announced Global Deals H1 2009						
Announced Date	Bidder Company	Bidder PR Advisor	Target Company	Target/Seller PR Advisor	Seller Company	Deal Value (US\$m)
26-Jan-09	Pfizer Inc	Brunswick Group	Wyeth	Sard Verbinnen & Co		64,015
30-Jan-09	Roche Holding Ltd	Brunswick Group	Genentech Inc (44.20% stake)	Kekst and Company		44,291
09-Mar-09	Merck & Co Inc	Joele Frank Wilkinson Brimmer Katcher	Schering Plough Corporation			43,198
23-Mar-09	Suncor Energy Inc		Petro-Canada			18,400
16-May-09	China Yangtze Power Co Ltd		China Three Gorges Project Corporation (hydroelectricity generation assets and stakes in peripheral service companies)		China Three Gorges Project Corporation	15,818
04-May-09	The DirecTV Group Inc		Liberty Entertainment Inc			15,519
20-Feb-09	Enel SpA	Barabino & Partners; Finsbury Group	Endesa SA (25.01% stake)	<i>Advising seller:</i> Brunswick Group; Estudio de Comunicacion	Acciona SA	14,246
19-Mar-09	OneWest Bank FSB (consortium)	Kekst and Company; Sard Verbinnen & Co	IndyMac Federal Bank FSB			13,900
11-Jun-09	BlackRock Inc	Maitland (AMO); Robinson Lerer & Montgomery	Barclays Global Investors	FD; <i>Advising seller:</i> Abernathy MacGregor Group (AMO); Brunswick Group	Barclays Plc	13,653
12-Jan-09	RWE AG	Hering Schuppener Consulting (AMO)	Essent NV			12,426

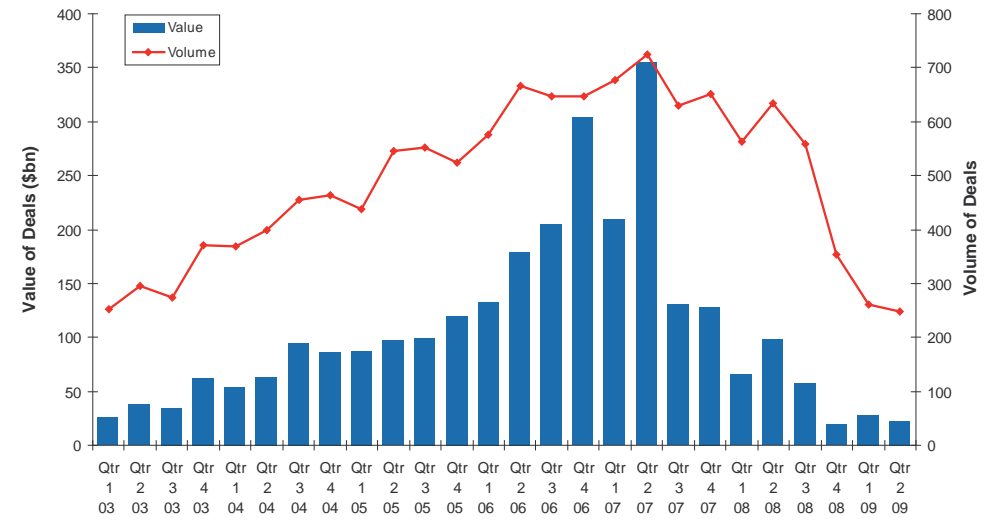
Global: M&A Activity Trend



Global M&A Activity - Quarterly



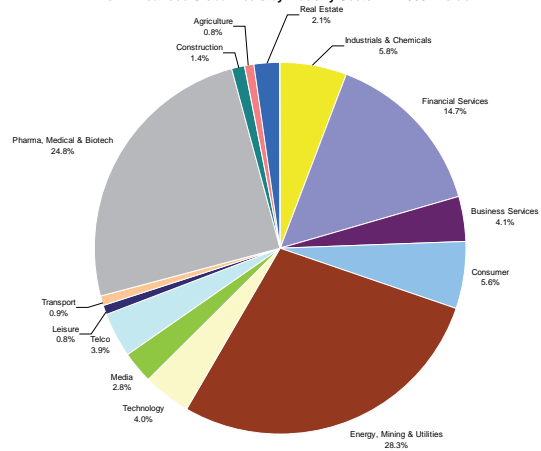
Global Buyout M&A Activity - Quarterly



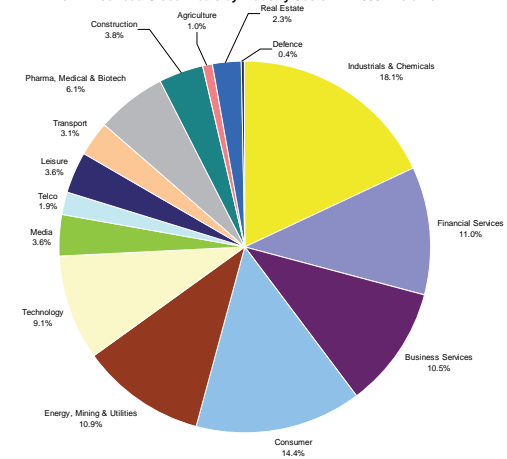
Global: Breakdown of Announced Deals H1 2009



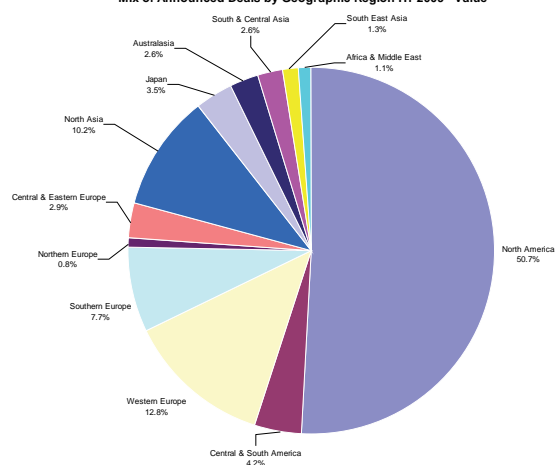
Mix of Announced Global Deals by Industry Sector H1 2009 - Value



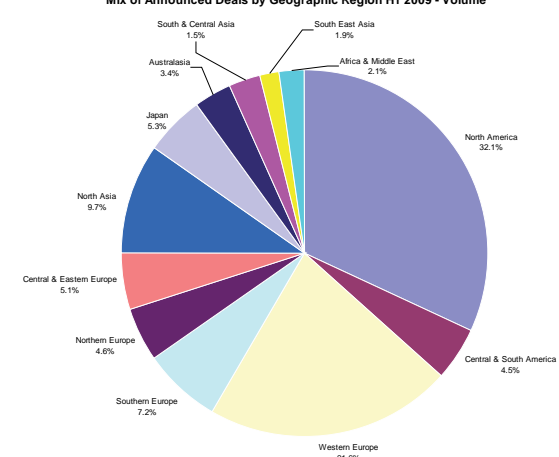
Mix of Announced Global Deals by Industry Sector H1 2009 - Volume



Mix of Announced Deals by Geographic Region H1 2009 - Value



Mix of Announced Deals by Geographic Region H1 2009 - Volume



Europe: League Tables of PR Advisers

PR Advisers to European M&A: Value				
Y/E 2008	H1 2009	House	Value (US\$m)	Deal Count
1	1	Brunswick Group	87,845	35
5	2	Kekst and Company	44,391	6
3	3	Finsbury Group	38,354	24
2	4	FD	33,663	36
4	5	Maitland (AMO)	27,980	29
26	6	Estudio de Comunicacion	18,753	9
15	7	Barabino & Partners	18,230	18
22	8	Abernathy MacGregor Group (AMO)	17,472	9
6	9	Hering Schuppener Consulting (AMO)	15,067	10
13	10	Robinson Lerer & Montgomery	13,653	1
16	11	Hill & Knowlton	11,069	6
12	12	M:Communications	4,082	11
67	13	Shared Value	3,307	3
91	14	Edelman	3,247	5
7	15	Citigate	3,078	23
27	16	Community Group	3,049	8
48	17	Pelham Public Relations	2,877	3
345	18	Maquina da Noticia	2,500	1
43	19	Kreab Gavin Anderson	2,283	5
18	20	Tulchan Communications	2,000	7

PR Advisers to European M&A: Volume				
Y/E 2008	H1 2009	House	Value (US\$m)	Deal Count
1	1	FD	33,663	36
2	2	Brunswick Group	87,845	35
5	3	Maitland (AMO)	27,980	29
4	4	Finsbury Group	38,354	24
3	5	Citigate	3,078	23
6	6	Barabino & Partners	18,230	18
7	7	M:Communications	4,082	11
9	8	Buchanan Communications	510	11
14	9	Hering Schuppener Consulting (AMO)	15,067	10
25	10	Estudio de Comunicacion	18,753	9
12	11	Abernathy MacGregor Group (AMO)	17,472	9
21	12	Capital MS&L	392	9
16	13	Community Group	3,049	8
26	14	Image Sept (Image 7)	550	8
11	15	Tulchan Communications	2,000	7
34	16	Sard Verbinnen & Co	1,333	7
10	17	Kekst and Company	44,391	6
20	18	Hill & Knowlton	11,069	6
17	19	Ad Hoc Communication	1,024	6
74	20	Edelman	3,247	5

Europe: League Tables of PR Advisers

PR Advisers to European Mid-Market M&A: Value				
Y/E 2008	H1 2009	House	Value (US\$m)	Deal Count
4	1	Brunswick Group	1,518	17
5	2	Maitland (AMO)	1,103	11
13	3	M:Communications	1,042	7
1	4	FD	957	14
3	5	Citigate	771	12
-	6	LLORENTE & CUENCA (AMO)	611	3
27	7	Image Sept (Image 7)	550	6
10	8	Buchanan Communications	485	8
42	9	Community Group	465	4
52	10	Ogilvy PR	366	2
6	11	Barabino & Partners	365	8
35	12	Cardew Group	331	3
33	13	Sard Verbinnen & Co	309	3
94	14	PMS	298	3
41	15	Hill & Knowlton	280	4
-	16	Owen Blicksilver Public Relations	266	2
12	17	Tulchan Communications	246	4
8	18	Abernathy MacGregor Group (AMO)	243	3
25	19	CityPress PR	242	5
-	20	Quiller Consultancy	238	1

PR Advisers to European Mid-Market M&A: Volume				
Y/E 2008	H1 2009	House	Value (US\$m)	Deal Count
3	1	Brunswick Group	1,518	17
1	2	FD	957	14
2	3	Citigate	771	12
6	4	Maitland (AMO)	1,103	11
7	5	Buchanan Communications	485	8
5	6	Barabino & Partners	365	8
18	7	M:Communications	1,042	7
31	8	Image Sept (Image 7)	550	6
4	9	Finsbury Group	220	6
30	10	CityPress PR	242	5
16	11	Community Group	465	4
34	12	Hill & Knowlton	280	4
12	13	Tulchan Communications	246	4
10	14	Smithfield	129	4
-	15	LLORENTE & CUENCA (AMO)	611	3
44	16	Cardew Group	331	3
64	17	Sard Verbinnen & Co	309	3
58	18	PMS	298	3
17	19	Abernathy MacGregor Group (AMO)	243	3
25	20	Estudio de Comunicacion	236	3

*Mid-Market based on deal value range of US\$10m -US\$250m

Europe: League Tables of PR Advisers

PR Advisers to UK M&A: Value				
Y/E 2008	H1 2009	Company Name	Value (US \$m)	Deal Count
2	1	FD	27,314	25
4	2	Maitland (AMO)	20,388	22
1	3	Brunswick Group	18,661	18
21	4	Abernathy MacGregor Group (AMO)	13,696	4
32	5	Robinson Lerer & Montgomery	13,653	1
3	6	Finsbury Group	9,388	16
10	7	Tulchan Communications	1,971	6
5	8	Citigate	1,725	13
35	9	Pelham Public Relations	1,010	2
12	10	M:Communications	763	5

PR Advisers to UK M&A: Volume				
Y/E 2008	H1 2009	Company Name	Value (US \$m)	Deal Count
1	1	FD	27,314	25
5	2	Maitland (AMO)	20,388	22
2	3	Brunswick Group	18,661	18
4	4	Finsbury Group	9,388	16
3	5	Citigate	1,725	13
6	6	Buchanan Communications	501	10
10	7	Tulchan Communications	1,971	6
11	8	M:Communications	763	5
23	9	CityPress PR	242	5
8	10	Smithfield	129	5

PR Advisers to German M&A: Value				
Y/E 2008	H1 2009	Company Name	Value (US \$m)	Deal Count
1	1	Hering Schuppener Consulting (AMO)	15,067	10
2	2	FD	5,553	7
4	3	Brunswick Group	3,939	3
-	4	Edelman	2,654	1
-	5	Sard Verbinnen & Co	452	2
-	6	Creative Venue	265	1
8	7	Pleon	211	2
10	8	M:Communications	203	1
17	9	Tulchan Communications	164	2
-	10	Esvedra Consulting	112	2

PR Advisers to German M&A: Volume				
Y/E 2008	H1 2009	Company Name	Value (US \$m)	Deal Count
1	1	Hering Schuppener Consulting (AMO)	15,067	10
2	2	FD	5,553	7
5	3	Brunswick Group	3,939	3
89	4	VOCATO public relations	-	3
-	5	Sard Verbinnen & Co	452	2
9	6	Pleon	211	2
35	7	Tulchan Communications	164	2
-	8	Esvedra Consulting	112	2
7	9	Maitland (AMO)	-	2
81	10	rw konzept	-	2

Europe: League Tables of PR Advisers

PR Advisers to French M&A: Value				
Y/E 2008	H1 2009	Company Name	Value (US \$m)	Deal Count
1	1	Brunswick Group	4,004	6
7	2	M:Communications	1,054	3
-	3	Ronald Trahan Associates	700	1
10	4	Euro RSCG C&O (AMO)	699	1
6	5	Citigate	671	5
-	6	Edelman	580	1
14	7	Image Sept (Image 7)	550	8
-	8	Barabino & Partners	432	1
-	9	Capital MS&L	280	2
19	10	Owen Blicksilver Public Relations	226	1

PR Advisers to French M&A: Volume				
Y/E 2008	H1 2009	Company Name	Value (US \$m)	Deal Count
6	1	Image Sept (Image 7)	550	8
1	2	Brunswick Group	4,004	6
9	3	Citigate	671	5
7	4	Publicis Consultants	120	4
2	5	M:Communications	1,054	3
8	6	DGM Conseil	145	3
29	7	Actifin	57	3
4	8	FD	27	3
-	9	Capital MS&L	280	2
-	10	Trimedia Group	57	2

PR Advisers to Italian M&A: Value				
Y/E 2008	H1 2009	Company Name	Value (US \$m)	Deal Count
1	1	Finsbury Group	27,099	6
2	2	Barabino & Partners	18,206	17
3	3	Brunswick Group	14,526	2
-	4	Estudio de Comunicacion	14,246	1
5	5	Community Group	3,049	8
8	6	Ad Hoc Communication	1,024	5
36	7	Citigate	935	2
6	8	Image Building	451	5
33	9	Capital MS&L	280	2
-	10	Ward Creative Communications	280	1

PR Advisers to Italian M&A: Volume				
Y/E 2008	H1 2009	Company Name	Value (US \$m)	Deal Count
1	1	Barabino & Partners	18,206	17
2	2	Community Group	3,049	8
5	3	Finsbury Group	27,099	6
4	4	Ad Hoc Communication	1,024	5
3	5	Image Building	451	5
7	6	Brunswick Group	14,526	2
9	7	Citigate	935	2
34	8	Capital MS&L	280	2
6	9	PMS	102	2
22	10	Moccagatta Pogliani & Associati	51	2

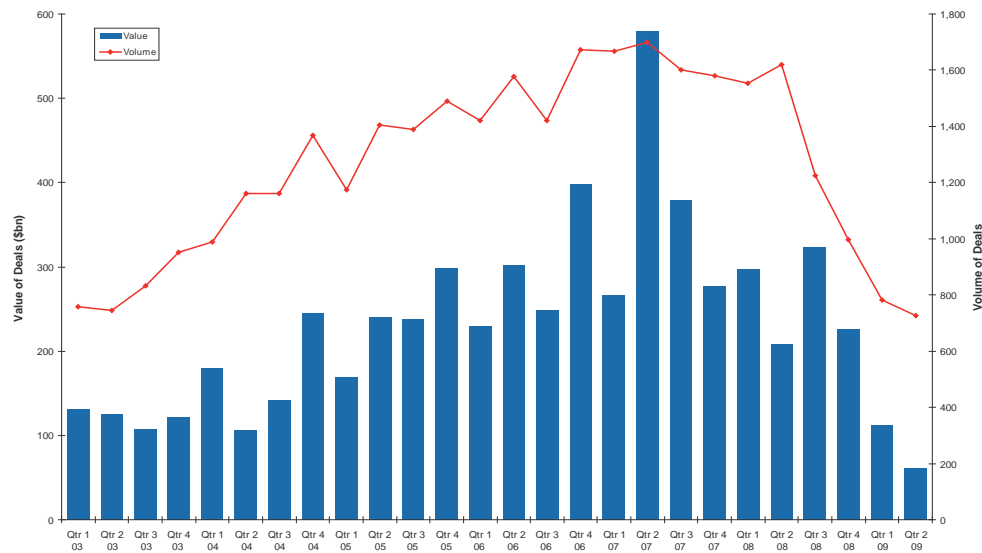
Europe: Top Announced Deals H1 2009



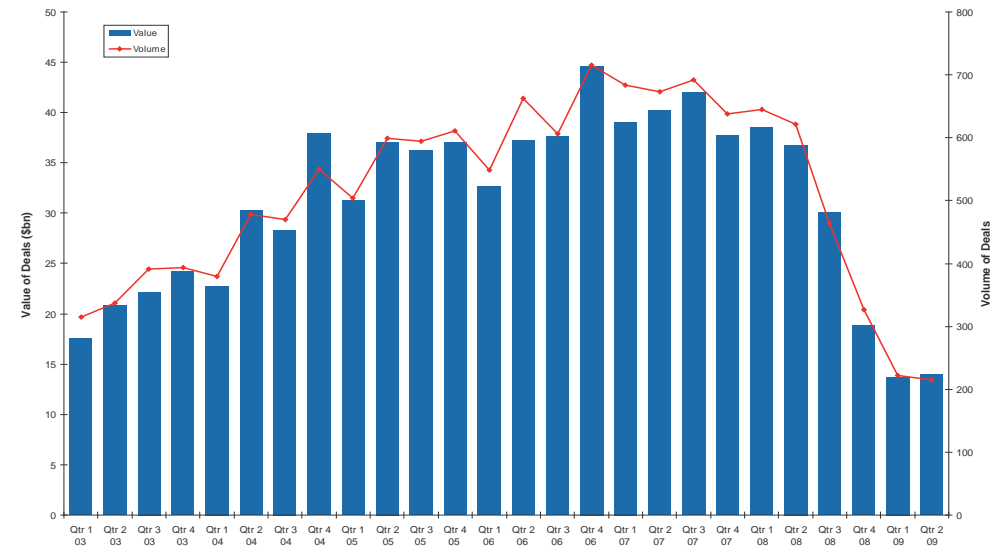
Top 10 Announced European Deals H1 2009						
Announced Date	Bidder Company	Bidder PR Adviser	Target Company	Target/Seller PR Adviser	Seller Company	Deal Value (US \$m)
20-Feb-09	Enel SpA	Barabino & Partners; Finsbury Group	Endesa SA (25.01% stake)	<i>Advising seller:</i> Brunswick Group; Estudio de Comunicacion	Acciona SA	14,246
12-Jan-09	RWE AG	Hering Schuppener Consulting (AMO)	Essent NV			12,426
23-Feb-09	Vattenfall AB	Hill & Knowlton	nv Nuon			10,789
19-Jan-09	HM Treasury		Royal Bank of Scotland Group Plc (29.79% stake)	FD		7,688
07-Mar-09	HM Treasury		Lloyds Banking Group Plc (21.60% stake)	Finsbury Group		5,638
12-Feb-09	Snam Rete Gas SpA		Italgas SpA	<i>Advising seller:</i> Finsbury Group	ENI SpA	5,410
07-Apr-09	OAO Gazprom		JSC Gazprom Neft (20% stake)	<i>Advising seller:</i> Finsbury Group	ENI SpA	4,100
31-Mar-09	International Petroleum Investment Company		Compania Espanola de Petroleos SA (32.50% stake)	Not disclosed	Santander Central Hispano SA	3,802
20-Feb-09	Acciona SA	Brunswick Group; Estudio de Comunicacion	Endesa SA (renewable energy generation assets)		Endesa SA	3,707
11-May-09	Centrica Plc		British Energy Group Plc (20% stake)	<i>Advising seller:</i> Brunswick Group	Electricite de France SA	3,460

Europe: M&A Activity Trend

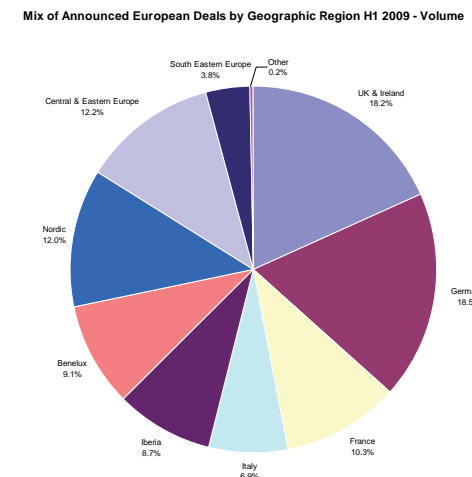
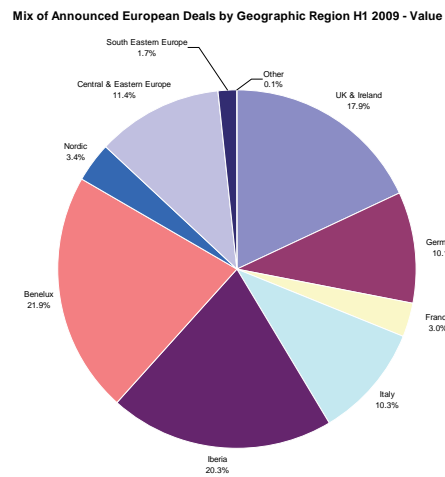
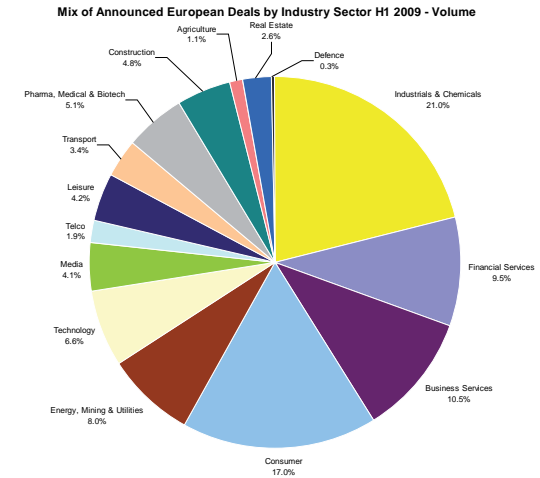
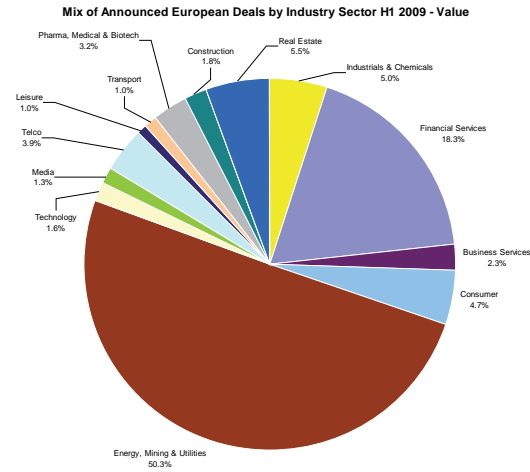
European M&A Activity - Quarterly



European Mid Market M&A Activity - Quarterly (\$10m to \$250m)



Europe: Breakdown of Announced Deals H1 2009



North America: League Tables of PR Advisers

PR Advisers to North American M&A: Value				
Y/E 2008	H1 2009	Company Name	Value (US\$m)	Deal Count
1	1	Brunswick Group	137,111	18
6	2	Sard Verbinnen & Co	100,568	29
3	3	Joele Frank Wilkinson Brimmer Katcher	68,022	20
2	4	Kekst and Company	53,900	32
5	5	FD	26,178	28
9	6	Robinson Lerer & Montgomery	21,905	3
4	7	Abernathy MacGregor Group (AMO)	18,956	22
17	8	Maitland (AMO)	18,849	10
38	9	Pelham Public Relations	9,840	3
-	10	Cossette	8,800	1
7	11	Finsbury Group	2,717	6
18	12	Hill & Knowlton	2,500	2
25	13	Fleishman-Hillard	2,028	2
60	14	Kreab Gavin Anderson	1,950	2
55	15	Sitrick and Company	1,945	2
-	16	News Communicatons	1,800	1
66	17	Brainerd Communicators	1,672	5
-	18	Mackenzie Partners	1,314	1
21	19	Citigate	991	5
33	20	Weber Shandwick Worldwide	986	3

PR Advisers to North American M&A: Volume				
Y/E 2008	H1 2009	Company Name	Value (US\$m)	Deal Count
1	1	Kekst and Company	53,900	32
6	2	Sard Verbinnen & Co	100,568	29
3	3	FD	26,178	28
2	4	Abernathy MacGregor Group (AMO)	18,956	22
4	5	Joele Frank Wilkinson Brimmer Katcher	68,022	20
5	6	Brunswick Group	137,111	18
12	7	Maitland (AMO)	18,849	10
10	8	Sloane & Company	225	8
7	9	Finsbury Group	2,717	6
9	10	Owen Blicksilver Public Relations	366	6
21	11	Brainerd Communicators	1,672	5
8	12	Citigate	991	5
25	13	Longview Communications	499	5
27	14	Chris Tofalli Public Relations	305	5
18	15	MWW Group	166	5
24	16	Barabino & Partners	54	4
83	17	Pondelwilkinson	-	4
16	18	Robinson Lerer & Montgomery	21,905	3
26	19	Pelham Public Relations	9,840	3
13	20	Weber Shandwick Worldwide	986	3

North America: League Tables of PR Advisers

PR Advisers to North American Mid-Market M&A: Value				
Y/E 2008	H1 2009	Company Name	Value (US\$m)	Deal Count
1	1	Kekst and Company	1,804	15
3	2	FD	1,389	15
5	3	Joele Frank Wilkinson Brimmer Katcher	713	8
4	4	Sard Verbinnen & Co	680	9
7	5	Brunswick Group	605	5
2	6	Abernathy MacGregor Group (AMO)	448	7
10	7	Maitland (AMO)	448	4
6	8	Citigate	416	4
18	9	Owen Blicksilver Public Relations	366	3
11	10	Buchanan Communications	313	3
227	11	Community Group	308	2
85	12	Allen & Caron	263	2
197	13	Ruder Finn	248	1
-	14	Quiller Consultancy	238	1
117	15	Lippert/Heilshorn & Associates	230	1
19	16	Sloane & Company	225	1
50	17	Hill & Knowlton	222	1
60	18=	Ketchum	200	1
-	18=	Mansfield Communications	200	1
-	20	Green Communications Consulting	183	1

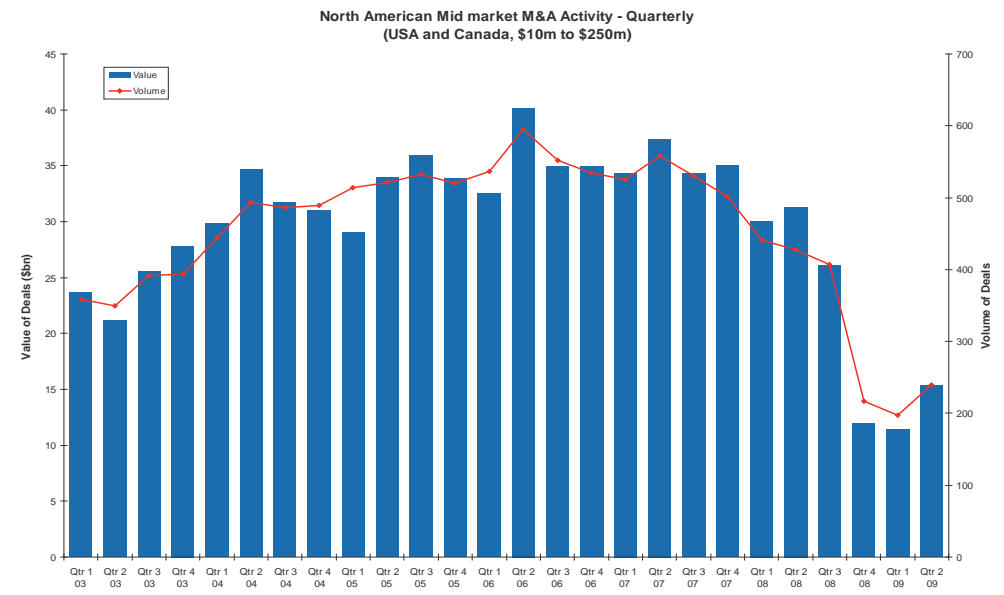
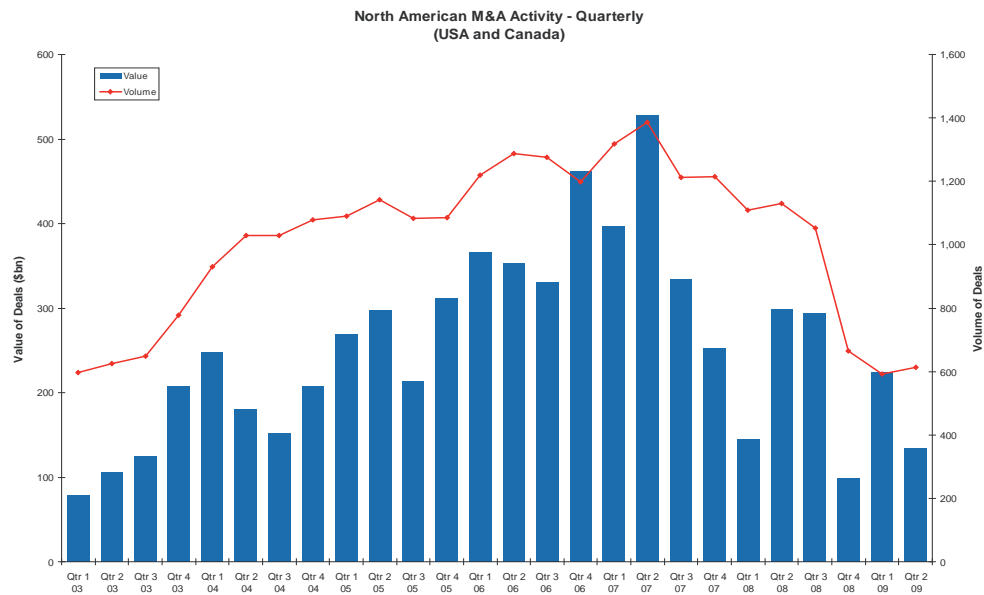
PR Advisers to North American Mid-Market M&A: Volume				
Y/E 2008	H1 2009	Company Name	Value (US\$m)	Deal Count
3	1	Kekst and Company	1,804	15
2	2	FD	1,389	15
4	3	Sard Verbinnen & Co	680	9
6	4	Joele Frank Wilkinson Brimmer Katcher	713	8
1	5	Abernathy MacGregor Group (AMO)	448	7
7	6	Brunswick Group	605	5
13	7	Maitland (AMO)	448	4
5	8	Citigate	416	4
19	9	Owen Blicksilver Public Relations	366	3
10	10	Buchanan Communications	313	3
8	11	Finsbury Group	86	3
-	12	Summit IR Group	58	3
139	13	Barabino & Partners	54	3
227	14	Community Group	308	2
108	15	Allen & Caron	263	2
18	16	MWW Group	166	2
103	17	Coltrin & Associates	155	2
-	18=	BMC Communications	84	2
42	18=	Dennard Rupp Gray & Easterly	84	2
122	20	Jaffoni & Collins	70	2

*Mid-Market based on deal value range of US\$ 10m - US\$ 250m

Americas: Top Announced Deals H1 2009

Top 10 Announced Americas Deals H1 2009						
Announced Date	Bidder Company	Bidder PR Adviser	Target Company	Target/Seller PR Adviser	Seller Company	Deal Value (US\$m)
26-Jan-09	Pfizer Inc	Brunswick Group	Wyeth	Sard Verbinnen & Co		64,015
30-Jan-09	Roche Holding Ltd	Brunswick Group	Genentech Inc (44.20% stake)	Kekst and Company		44,291
09-Mar-09	Merck & Co Inc	Joele Frank Wilkinson Brimmer Katcher	Schering Plough Corporation			43,198
23-Mar-09	Suncor Energy Inc		Petro-Canada			18,400
04-May-09	The DirecTV Group Inc		Liberty Entertainment Inc			15,519
19-Mar-09	OneWest Bank FSB (consortium)	Kekst and Company; Sard Verbinnen & Co	IndyMac Federal Bank FSB			13,900
11-Jun-09	BlackRock Inc	Maitland (AMO); Robinson Lerer & Montgomery	Barclays Global Investors	FD; <i>Advising seller:</i> Abernathy MacGregor Group (AMO); Brunswick Group	Barclays Plc	13,653
24-Jun-09	Sinopec International Petroleum Exploration and Production Corporation		Addax Petroleum Corporation	Cossette; Pelham Public Relations		8,800
13-May-09	Frontier Communications	Joele Frank Wilkinson Brimmer Katcher	Verizon (local wireline operations in 14 states)		Verizon Communications Inc	8,600
20-Apr-09	Oracle Corporation		Sun Microsystems Inc	Joele Frank Wilkinson Brimmer Katcher		6,708

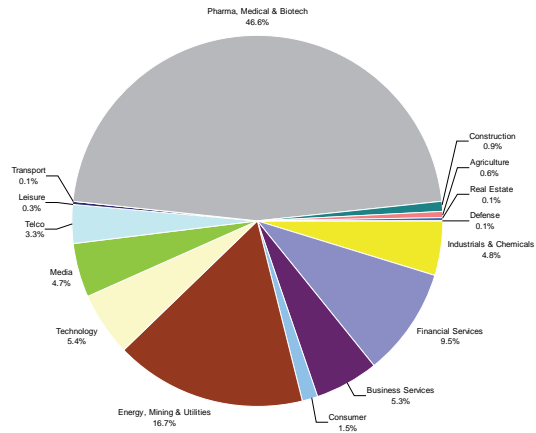
North America: M&A Activity Trend



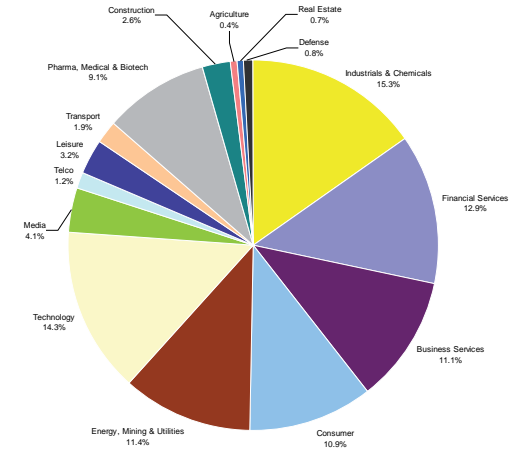
North America: Breakdown of Announced Deals H1 2009



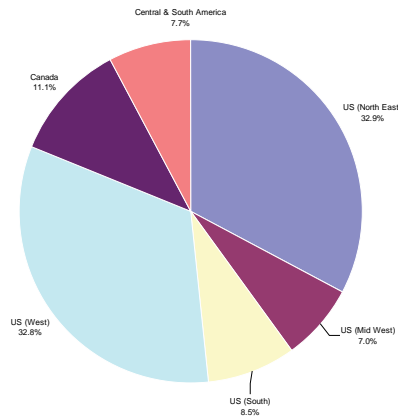
Mix of North American Deals by Industry Sector H1 2009 - Value



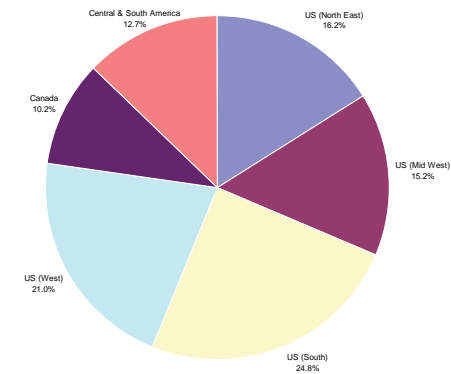
Mix of North American Deals by Industry Sector H1 2009 - Volume



Mix of Announced Americas Deals by Geographic Region H1 2009 - Value



Mix of Announced Americas Deals by Geographic Region H1 2009 - Volume



Asia-Pacific: League Tables of PR Advisers

PR Advisers to Asia-Pacific M&A: Value				
Y/E 2008	H1 2009	House	Value (US\$m)	Deal Count
-	1=	Cossette	8,800	1
47	1=	Pelham Public Relations	8,800	1
1	3	FD	8,702	11
43	4	Robinson Lerer & Montgomery	7,822	1
11	5	Hill & Knowlton	6,222	7
9	6	Brunswick Group	3,862	9
19	7	Finsbury Group	3,780	6
-	8	Porda International (Finance) PR Group	3,400	2
3	9	Kreab Gavin Anderson	2,430	4
-	10	EverBloom Investment Consulting	2,267	1
54	11	Strategic Public Relations Group	2,061	6
-	12	NeUCom Consulting	1,954	2
-	13	Sitrick and Company	1,870	1
17	14	Hinton & Associates	1,835	2
-	15	News Communicatons	1,800	1
15	16	Abernathy MacGregor Group (AMO)	1,651	2
42	17	Ogilvy PR	1,394	5
-	18	Bespoke Approach	1,386	1
85	19	Jovian Financial Communications	742	2
51	20	Wonderful Sky Financial Group	729	4

PR Advisers to Asia-Pacific M&A: Volume				
Y/E 2008	H1 2009	House	Value (US\$m)	Deal Count
1	1	FD	8,702	11
2	2	Brunswick Group	3,862	9
11	3	Hill & Knowlton	6,222	7
6	4	Finsbury Group	3,780	6
7	5	Strategic Public Relations Group	2,061	6
15	6	Ogilvy PR	1,394	5
3	7	Kreab Gavin Anderson	2,430	4
40	8	Wonderful Sky Financial Group	729	4
19	9	Kekst and Company	115	4
5	10	Citigate	679	3
29	11	Farrington National	654	3
26	12	Capital MS&L	320	3
24	13	Hering Schuppener Consulting (AMO)	216	3
-	14	Porda International (Finance) PR Group	3,400	2
-	15	NeUCom Consulting	1,954	2
33	16	Hinton & Associates	1,835	2
4	17	Abernathy MacGregor Group (AMO)	1,651	2
98	18	Jovian Financial Communications	742	2
62	19	Sampark Public Relations	715	2
13	20	Cannings Corporate Communications	627	2

Asia-Pacific: League Tables of PR Advisers

PR Advisers to Asia-Pacific Mid-Market M&A: Value				
Y/E 2008	H1 2009	House	Value (US\$m)	Deal Count
23	1	Hill & Knowlton	689	4
1	2	Brunswick Group	426	4
9	3	Ogilvy PR	383	3
2	4	Kreab Gavin Anderson	261	2
-	5=	Allen & Caron	248	1
-	5=	Ruder Finn	248	1
-	7	Hering Schuppener Consulting (AMO)	216	2
40	8	Conduit PR	205	2
118	9	M:Communications	200	1
5	10	Citigate	178	2
-	11	Image Sept (Image 7)	160	1
-	12	DGM Conseil	145	1
57	13	Sampark Public Relations	137	1
13	14	Strategic Public Relations Group	125	5
-	15	DDB Financial	124	1
-	16	Madano Partnership	120	1
7	17	Kekst and Company	115	2
80	18	GolinHarris	115	1
97	19	iGlobal Investor Relations	106	1
8	20	FD	102	3

PR Advisers to Asia-Pacific Mid-Market M&A: Volume				
Y/E 2008	H1 2009	House	Value (US\$m)	Deal Count
1	1	Strategic Public Relations Group	125	5
15	2	Hill & Knowlton	689	4
2	3	Brunswick Group	426	4
9	4	Ogilvy PR	383	3
4	5	FD	102	3
17	6	Wonderful Sky Financial Group	76	3
5	7	Kreab Gavin Anderson	261	2
-	8	Hering Schuppener Consulting (AMO)	216	2
30	9	Conduit PR	205	2
3	10	Citigate	178	2
13	11	Kekst and Company	115	2
106	12	Purple Communications	53	2
-	13=	Allen & Caron	248	1
-	13=	Ruder Finn	248	1
118	15	M:Communications	200	1
-	16	Image Sept (Image 7)	160	1
-	17	DGM Conseil	145	1
36	18	Sampark Public Relations	137	1
-	19	DDB Financial	124	1
-	20	Madano Partnership	120	1

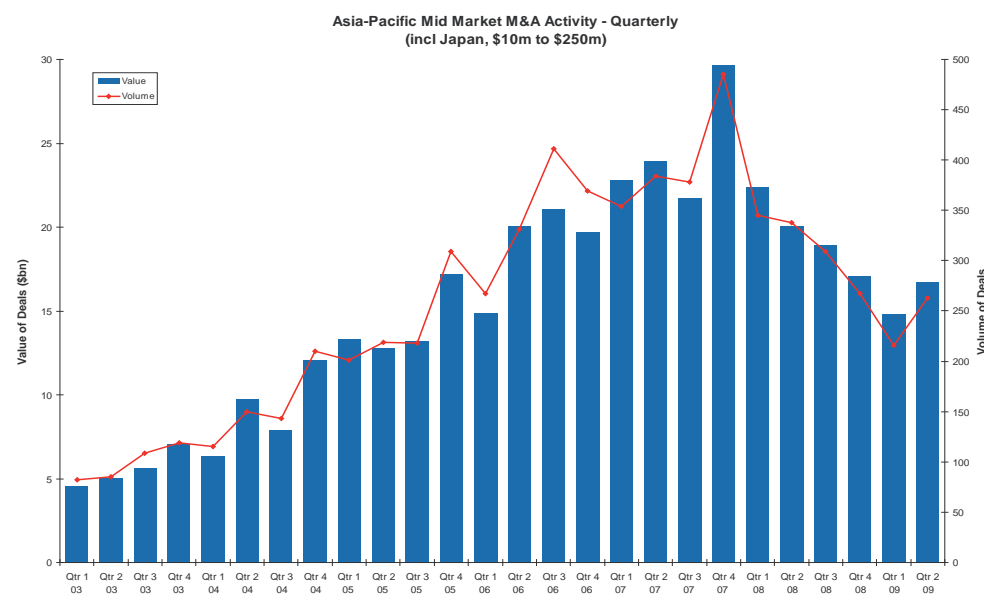
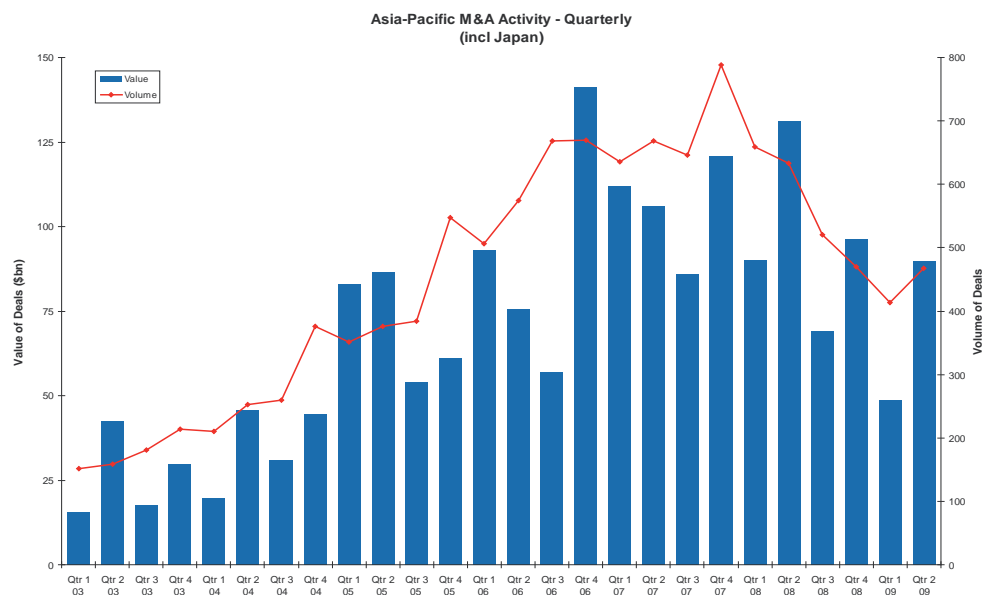
*Mid-Market based on deal value range of US\$ 10m - US\$ 250m

Asia-Pacific: Top Announced Deals H1 2009

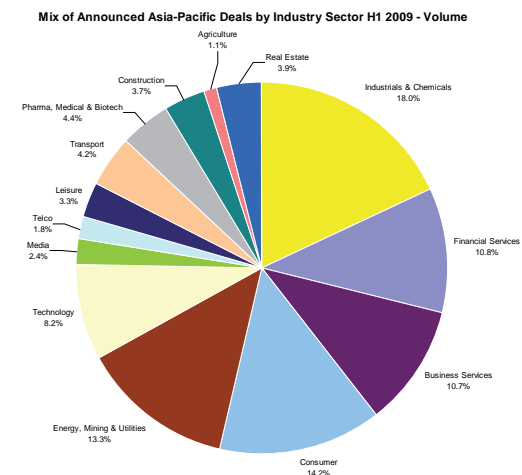
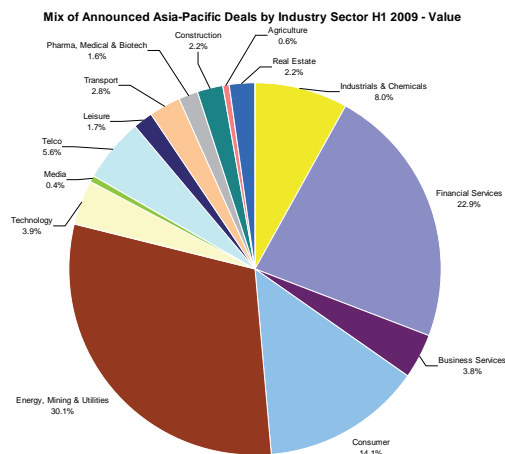


Top 10 Announced Asia-Pacific Deals H1 2009						
Announced Date	Bidder Company	Bidder PR Advisor	Target Company	Target/Seller PR Advisor	Seller Company	Deal Value (US\$m)
16-May-09	China Yangtze Power Co Ltd		China Three Gorges Project Corporation (hydroelectricity generation assets and stakes in peripheral service companies)		China Three Gorges Project Corporation	15,818
01-May-09	Sumitomo Mitsui Banking Corporation		Nikko Business Systems; Nikko Citigroup (domestic equity and debt underwriting business); Nikko Cordial Securities Inc; and Nikko Systems Solutions	<i>Advising seller:</i> Robinson Lerer & Montgomery	Citigroup Inc	7,822
13-May-09	BOCI Asia Limited; China Life Insurance (Group) Company; Hopu Investment Management Co Ltd; and Temasek Holdings Pte Ltd	None used	China Construction Bank Corporation (5.78% stake)	Not disclosed	Bank of America Corporation	7,319
11-May-09	Kirin Holdings Company Limited	FD	Lion Nathan Limited (53.87% stake)	None used		4,009
20-Apr-09	National Company KazMunaiGaz; and CNPC Exploration and Development Company Limited		JSC MangistauMunaiGaz		Medco Energy US LLC	3,300
23-Jun-09	GCL-Poly Energy Holdings Limited	Porda International (Finance) PR Group	GCL Solar Energy Technology Holdings Inc		Happy Genius Holdings Limited; Mandra Esop Limited; Mandra Materials Limited; Mandra Silicon Limited	2,569
14-Jan-09	Hopu Investment Management Co		Bank of China Limited (4.26% stake)		Royal Bank of Scotland Group Plc	2,381
12-Jun-09	Ping An Insurance (Group) Company of China Ltd	Hill & Knowlton	Shenzhen Development Bank Co Ltd (16.76% stake)	None used	TPG LLP; and Newbridge Capital Group LLC	2,278
24-May-09	PetroChina Company Limited	EverBloom Investment Consulting; Hill & Knowlton	Singapore Petroleum Company Limited	Not disclosed	Keppel Corporation Limited	2,267
02-Feb-09	Government of Kazakhstan		BTA Bank JSC (78% stake)			2,027

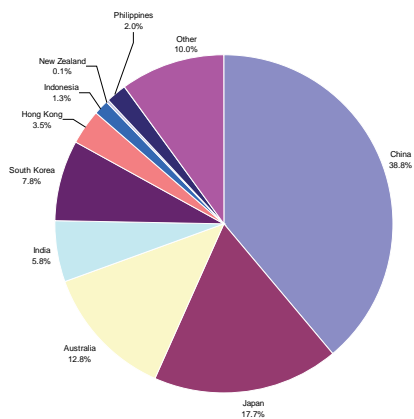
Asia-Pacific: M&A Activity Trend



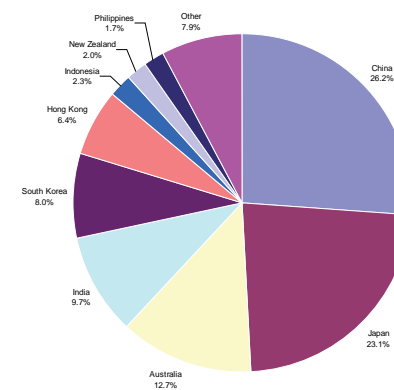
Asia-Pacific: Breakdown of Announced Deals H1 2009



Mix of Announced Asia-Pacific Deals by Geographic Region H1 2009 - Value



Mix of Announced Asia-Pacific Deals by Geographic Region H1 2009 - Volume



Criteria



The global H1 2009 house league tables are based on announced transactions over US\$ 5m in the period from **1 January 2009 to 30 June 2009**. Deals with undisclosed deal values are included where the target's turnover exceeds US\$ 10m. Deals where the stake acquired is less than 30% will only be included if their value is greater than US\$ 100m. Activities excluded from the league tables include property transactions and restructurings where the ultimate shareholders' interests are not changed. League tables are based on the dominant geography of the target, bidder or seller.

Rankings are based on the advisory firms advising either target, bidder or seller companies, unless stated otherwise.

The trend graphs and pie charts are based on the dominant industry and/or dominant geography of the target and include announced transactions over US\$ 5m in the given time period. Deals with undisclosed deal values are included where the target's turnover exceeds US\$ 10m. Deals where the stake acquired is less than 30% will only be included if their value is greater than US\$ 100m. Activities excluded from the graphs and charts include property transactions and restructurings where the ultimate shareholders' interests are not changed.

The top deals tables are based on announced transactions between **1 January 2009 and 30 June 2009** and are based on dominant geography of the target only.

Unless stated otherwise, all data excludes lapsed and withdrawn bids.

All data correct as of 6 July 2009.

About mergermarket

mergermarket is a mergers & acquisitions (M&A) intelligence service.

mergermarket is part of The Mergermarket Group which has over 450 employees worldwide and regional head offices in New York, London and Hong Kong.

In any market, the life blood of advisers is deal flow. mergermarket is unique in the provision of origination intelligence to the investment banking, PR, private equity, acquisition finance, public relations (PR) and corporate markets.

With an unrivalled network of analysts covering M&A in the Americas, Europe, Middle-East, Africa and Asia-Pacific, mergermarket generates proprietary intelligence and delivers it together with daily aggregated content, on its mergermarket.com platform and by real-time email alerts to subscribers.

This wealth of intelligence, together with a series of deal databases, individual and house league tables, profiles and editorial have proven time and time again that this product can and does generate real revenues for clients. This is apparent when you see that mergermarket is used by over 1500 of the world's foremost advisory firms to assist in their origination process.

Part of The Mergermarket Group

www.mergermarket.com

80 Strand
London WC2R 0RL
United Kingdom

t: +44(0)2070596100
f: +44(0)2070596101
sales@mergermarket.com

11 West 19th Street
4th Floor
New York
NY 10011, USA

t: +1 212-686-5606
f: +1 212-686-2664
sales.us@mergermarket.com

Suite 2001
Grand Millennium Plaza
181 Queen's Road, Central
Hong Kong

t: +85221589700
f: +85221589701
sales.asia@mergermarket.com

Contact:

Europe & North America:

Hannah Bagshawe

hannah.bagshawe@mergermarket.com

Tel: +44 20 7059 6118

Asia-Pacific:

Seye Im

seye.im@mergermarket.com

Tel: +852 2158 9701